

OPUS



ONE

RESOURCES

CORPORATE PRESENTATION

OCTOBER 2019

This presentation contains certain “forward-looking statements”, including, but not limited to, statements regarding the Company’s strategic plans, timetables, the evolution of mineral reserves and resources, mine operating costs, capital expenditures, work programs, development plans, exploration programs, objectives, budgets and the possible determination of additional reserves. Forward looking statements express, at this date, the Company’s plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of metals, mining industry risks, exploration risks, environmental risks and hazards, uncertainty as to calculation of mineral reserves, requirement of additional financing or additional permits, authorizations or licenses, and risks of delays in construction and production.



OPUS ONE RESOURCES HIGHLIGHTS

- **Experience** Highly experienced management and exploration team
- **Québec** Extensive portfolio of high-quality exploration properties located in Quebec. FIVE properties qualify to Quebec's Plan North program
- **Location** All properties strategically located in proven prospective gold districts, near known gold deposits.
- **Low Cost** All properties easily accessible by good roads. Near surface exploration = low cost exploration
- **Gold** Focus on gold
- **Showings** All properties hosting gold indices and a favourable geology



OPUS ONE RESOURCES TECHNICAL TEAM

- **Tony Brisson**

Mr. Brisson is a member of the Ordre des géologues du Québec (Quebec order of geologists) (O.G.Q.) and is a past Board member for the Quebec Mineral Exploration Association. His career spans more than 25 years with several notable mining companies, including Iamgold (Côté Gold Project Senior Geologist/Chief Geologist), Goldcorp Inc. (Eleonore Mine – Exploration Manager), Cogitore Resources Inc. (Vice President of Exploration) and Cambior Inc. (Senior Geologist/Chief Geologist).

- **Pierre O'Dowd**

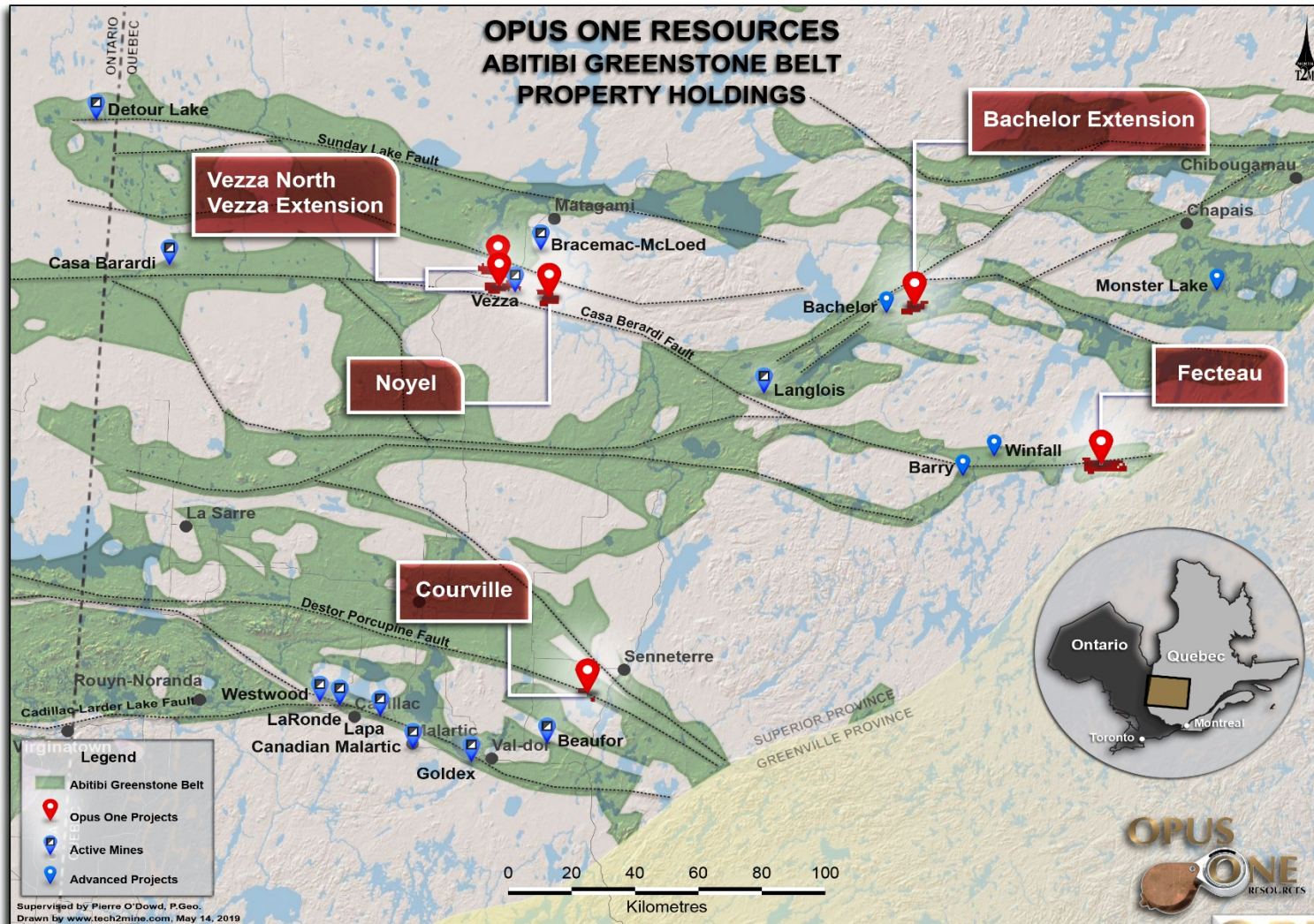
Mr. O'Dowd graduated from the Geology department of the Montreal University in 1978. He has accumulated more than 40 years of experience in mining exploration and development. He has contributed to many discoveries and mine developments projects while working with companies such as Soquem, Falconbridge Copper, Noranda, Breakwater Resources, Cambior as well as junior companies. He has worked in 15 different countries, especially in South America, and is familiar with numerous deposit types such as VMS, mesothermal and epithermal gold and silver, porphyry copper and replacement orebodies, lithium, Iron-Vanadium and coal. Mr. O'Dowd has been vice-president and president of junior companies for many years. He is a member of the Order of Professional Geologist of Quebec and is a Qualified Person under NI 43-101. He has produced or contributed to more than twenty-five NI43-101 technical reports.

- **Louis Morin**

Louis Morin has been active in the financial sector for more than 30 years, holding executive and advisory roles with major Canadian brokerage firms. Before being involved in the financial industry, Mr. Morin was involved in major civil engineering projects, including the James Bay hydro-electric project in Quebec, TransCanada Pipeline and SNC-Lavalin projects in Algeria. Past board member of the Quebec Mining Exploration Association, he was also involved in several geochemistry and geophysics projects for the mining exploration industry in Quebec and Ontario.



OPUS ONE PROPERTIES



Sources: Esri, DeLorme, Garmin, USGS, Intermap, INCREMENT P, NRCan, Esri Japan, MCL, Esri China (Hong Kong), Esri Korea, Esri (Thailand), NGCC, OpenStreetMap contributors, and the GIS User Community



PROPERTY HIGHLIGHTS

- World class gold targets defined on Fecteau property, strategically located in the very active Windfall gold district, in Urban Barry Township.
- Major area exposure in prolific Casa Berardi deformation zone; Opus One now controls 18 km of strike along two highly favorable deformation corridors: Casa Berardi and Douay-Cameron
- Signature of an option agreement for the acquisition of a 100% interest in the Noyell Property, strategically located along the Douay-Cameron Deformation Corridor, east of the Vezza gold mine in NW Quebec.
- Confirmation that the Vezza mine gold horizon extends westward onto our 100% owned Vezza Extension property.



Property Ownership

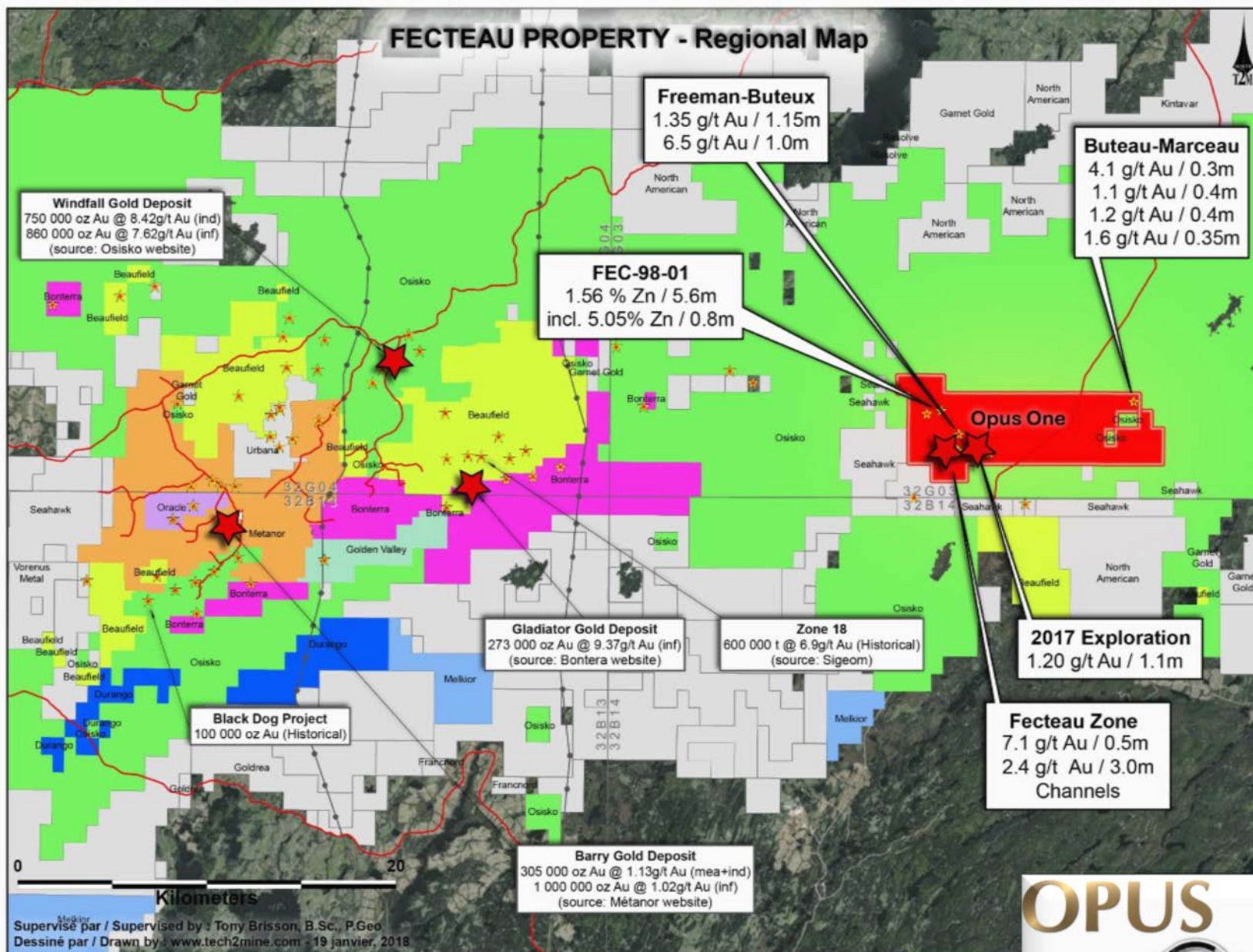
- Option to earn a 100% interest on Fecteau (Windfall); 50,000\$ to be paid to the property vendors and 200,000\$ field work commitment, in the following year, 100,000\$ to be paid to the property vendors and 350,000\$ field work commitment, a final payment of 150,000\$ will be payable to the property vendors to finalize Opus One Resources 100% ownership.
- Option to earn a 100% interest on Noyell over 5 years. Payments can be done either in OOR shares or cash or a combination of both at OOR discretion; 50,000\$ was paid in OOR stock in June 2019; 50,000\$ to be paid in OOR stock or cash in June 2020; 100,000\$ in OOR stock or cash to be paid in June 2021; 100,000\$ in OOR stock or cash to be paid in June 2022, 200,000\$ final payment in OOR stock or cash to be paid in June 2023.
- Vezza Extension and Vezza North, both are 100% owned .
- Bachelor Extension is 100% owned.
- Courville is 100% owned.



Fecteau (Windfall) Property Highlights

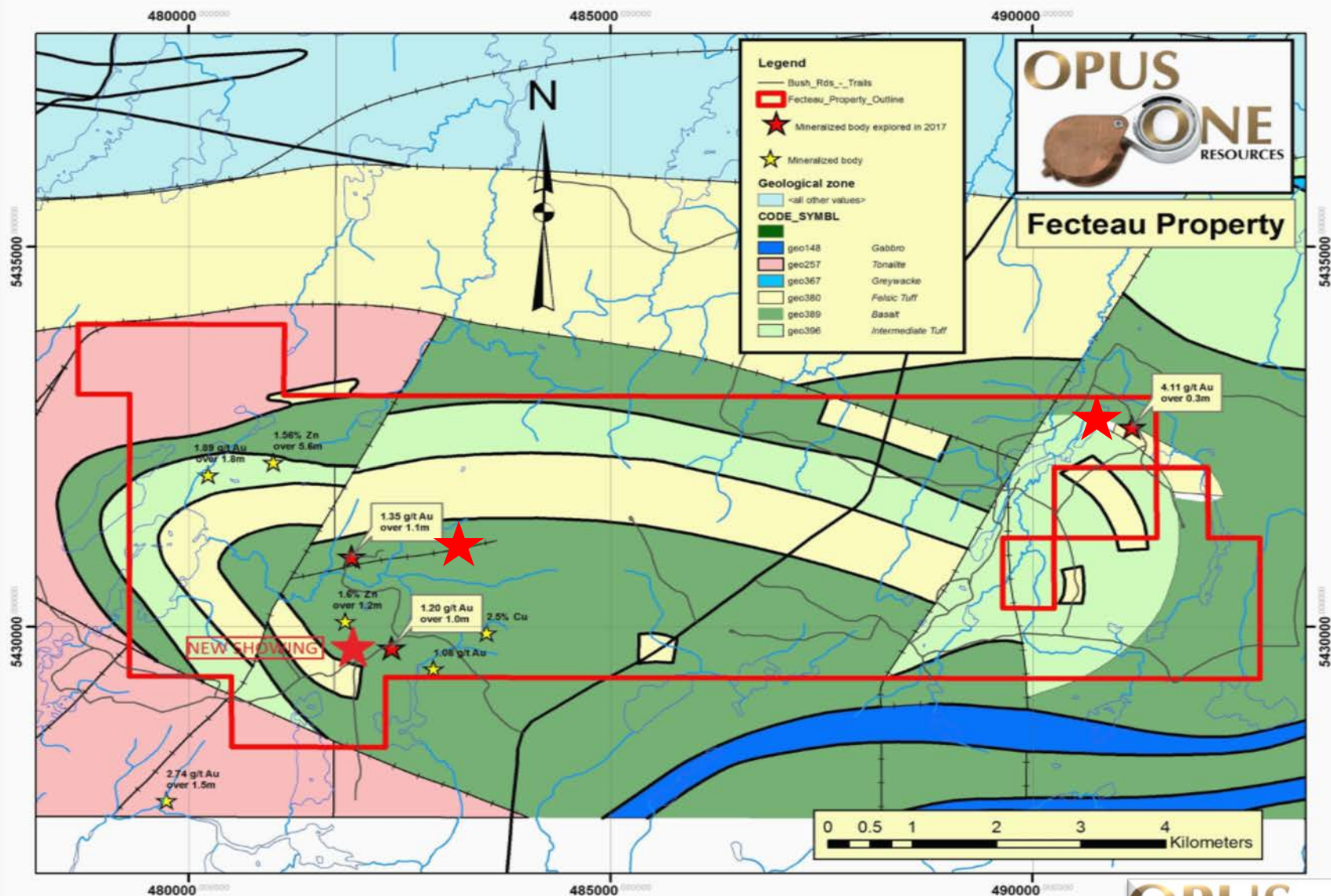
- Option to earn a 100% interest.
- Strategically located in the very active Urban-Barry Windfall gold district with easy land access.
- 2018 Till survey defined 3 world class gold targets with geochemical signatures similar to those from Windfall and Eleonore.
- Two of the three anomalous areas were not previously known to host gold mineralization.
- Regional sampling by Osisko outlined additional gold targets on Fecteau.
- Results of these surveys represent a very significant development for the company. It opens new target areas for gold in the eastern portion of the property.
- Unique geology hosting a large felsic volcanic belt exhibiting strong evidences for VMS type mineralization in the Windfall district.





Fecteau (Windfall) Property - Location

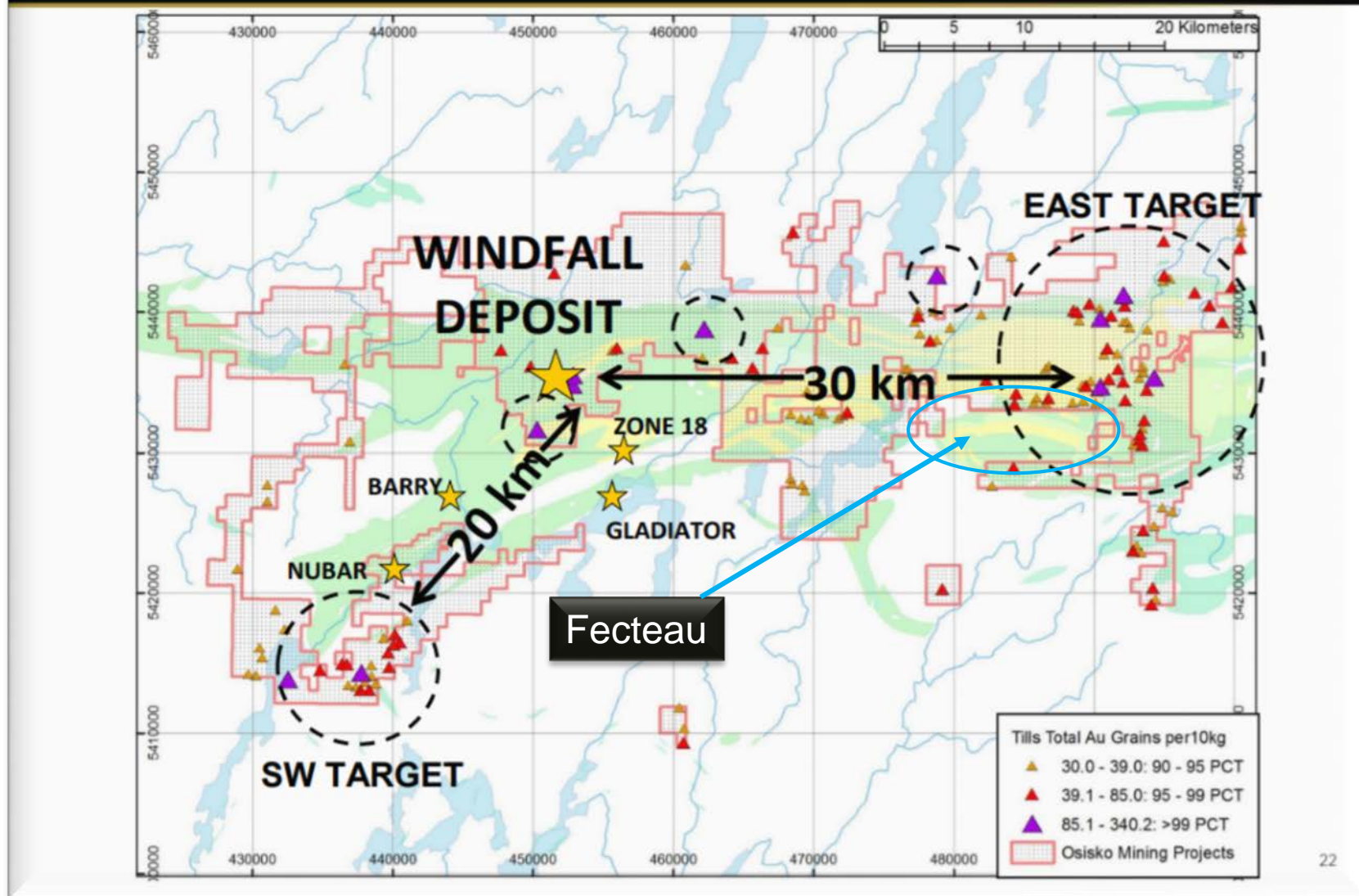




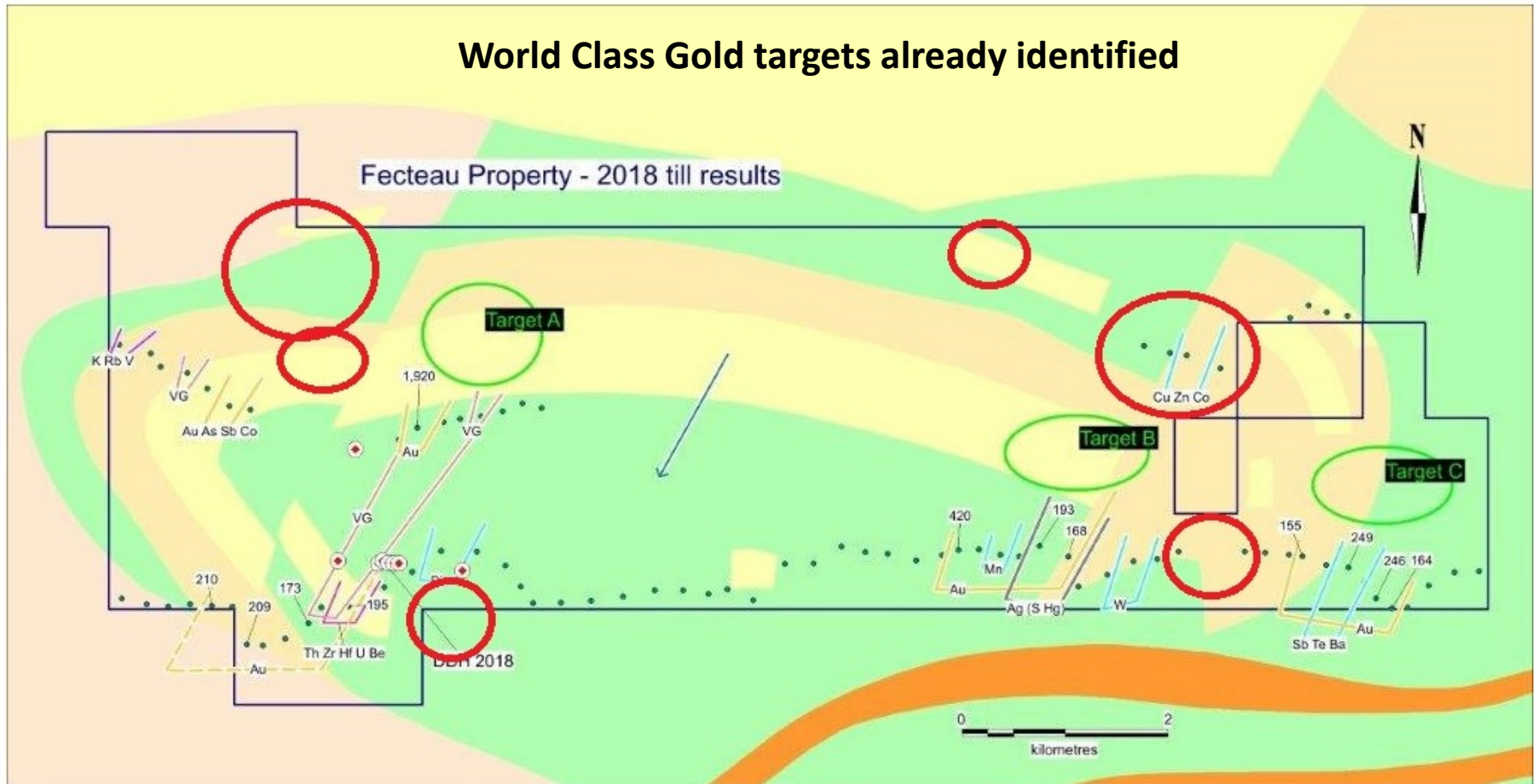
Fecteau (Windfall) Property - Geology



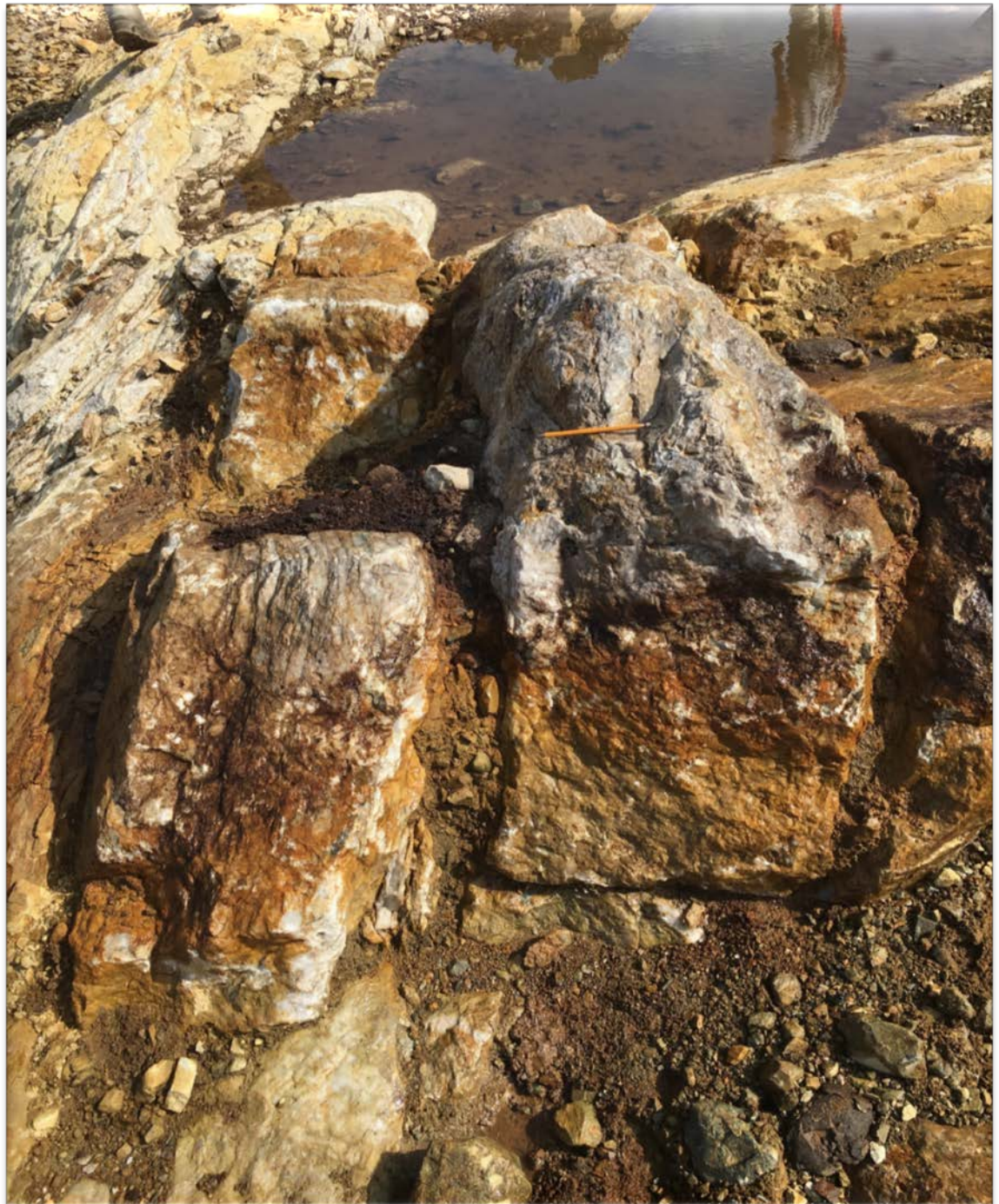
EMERGING DISTRICT – SIGNIFICANT GOLD-IN-TILL ANOMALIES



World Class Gold targets already identified



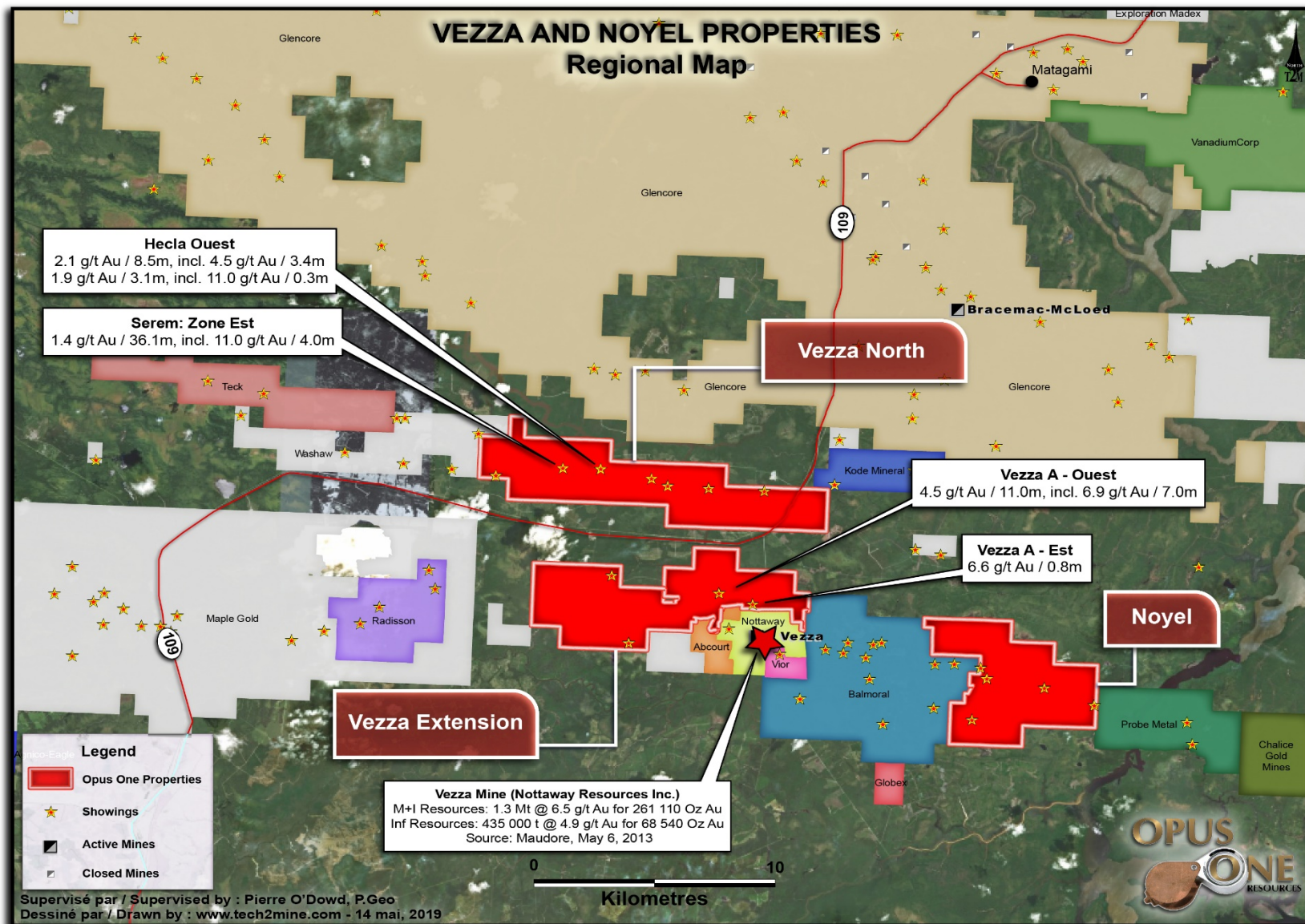
Fecteau (Windfall) Property Quartz Veining



Veza and Noyell property Highlights

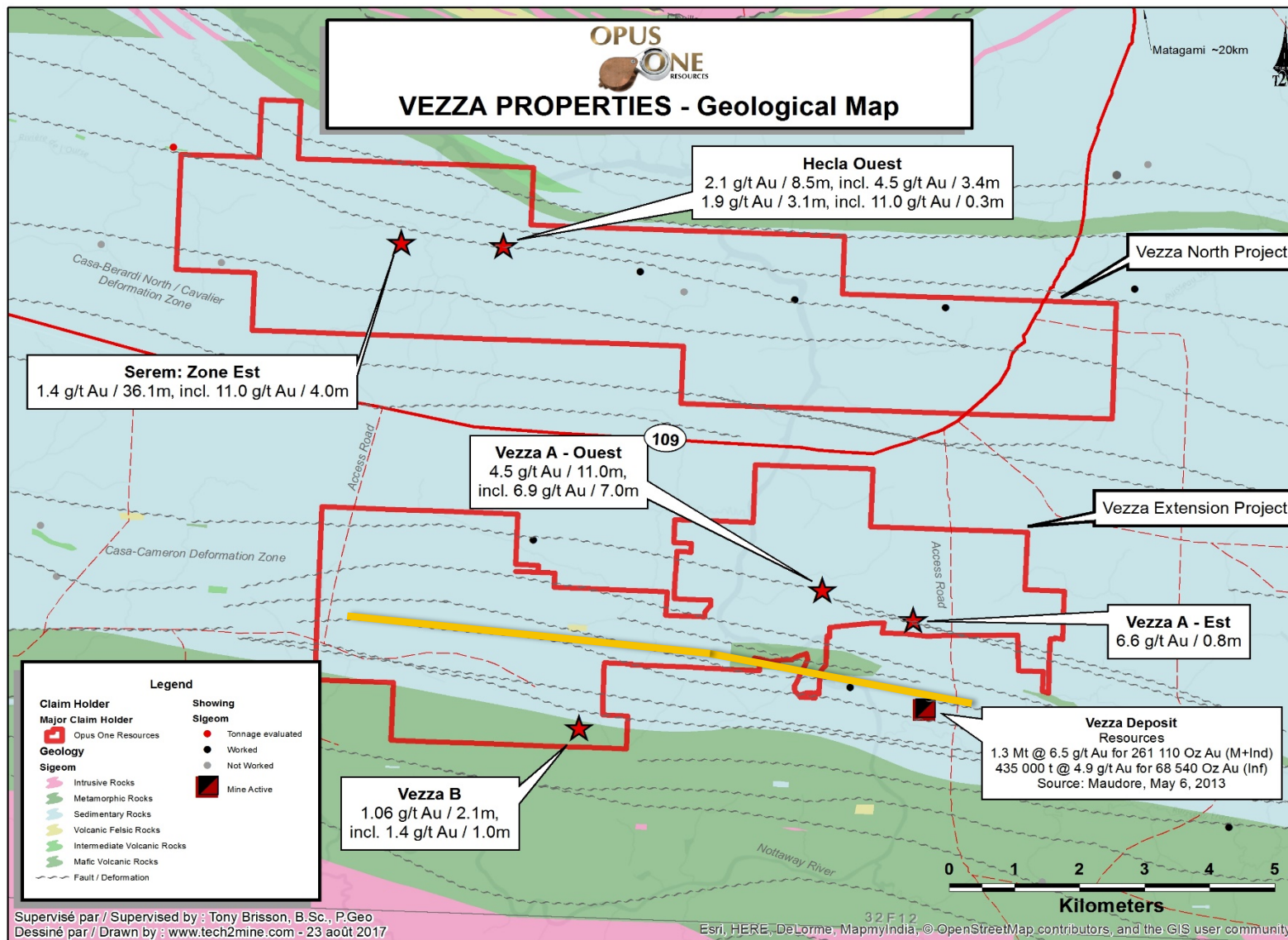
- Veza Extension and Veza North owned 100%; Noyell option to earn a 100% interest.
- Easy road access; proximity to Matagami In Casa Berardi area.
- Important land package East and West of the Veza Mine.
- Significant gold grades encountered in past exploration programs.
- Veza-Extension hosts the Veza deposit horizon over 3Km; Straddle the Douay Cameron deformation corridor (for 5 km).
- 4 auriferous corridors; Comparable geological environment as Veza deposit.
- Noyell hosts at least two gold bearing horizons defined by drilling.
- Geophysical surveys confirm the extension to the East.
- Strategic new claims recently staked to the East of Noyell.
- Ready for winter drilling program on high priority targets.





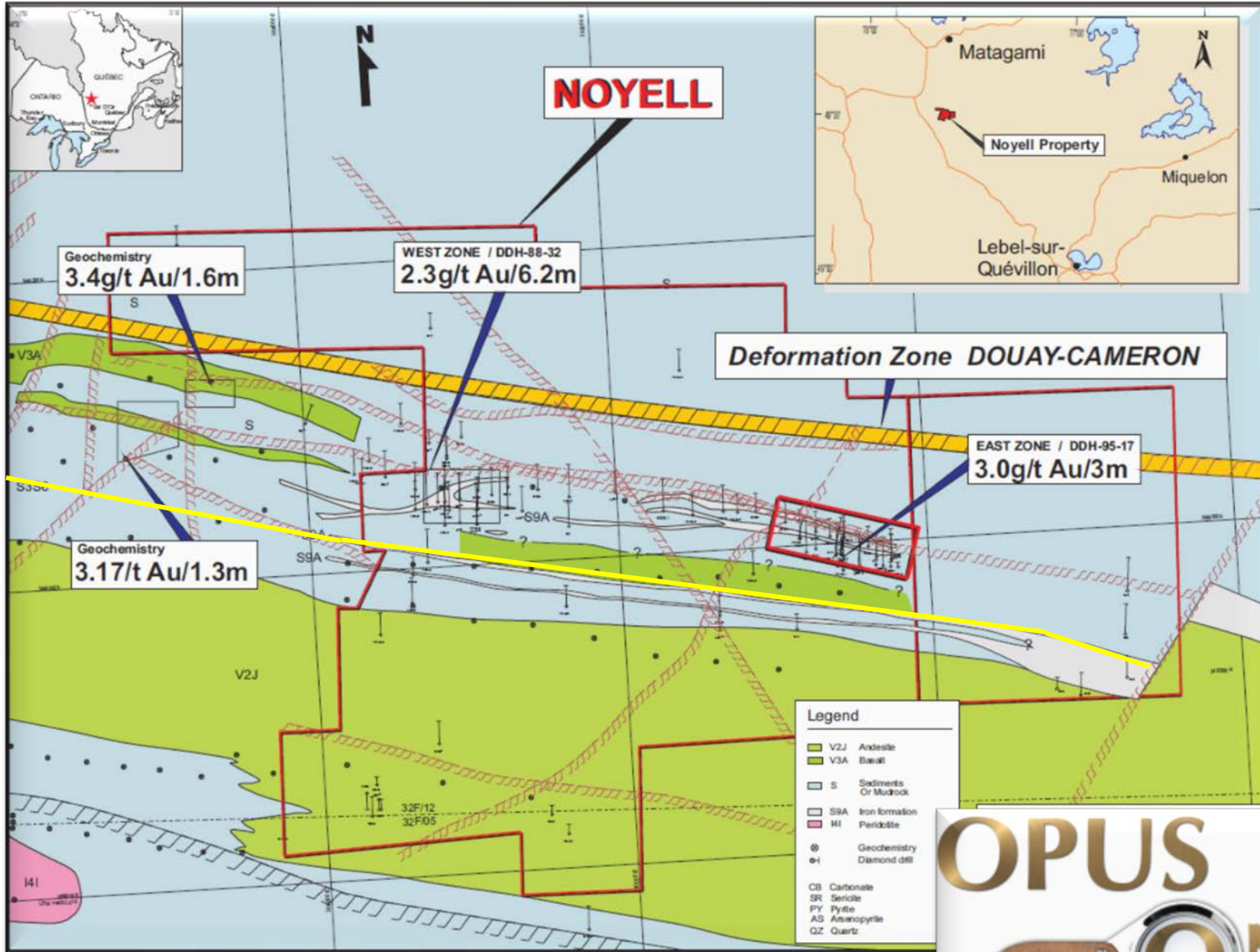
Vezza and Noyell Properties





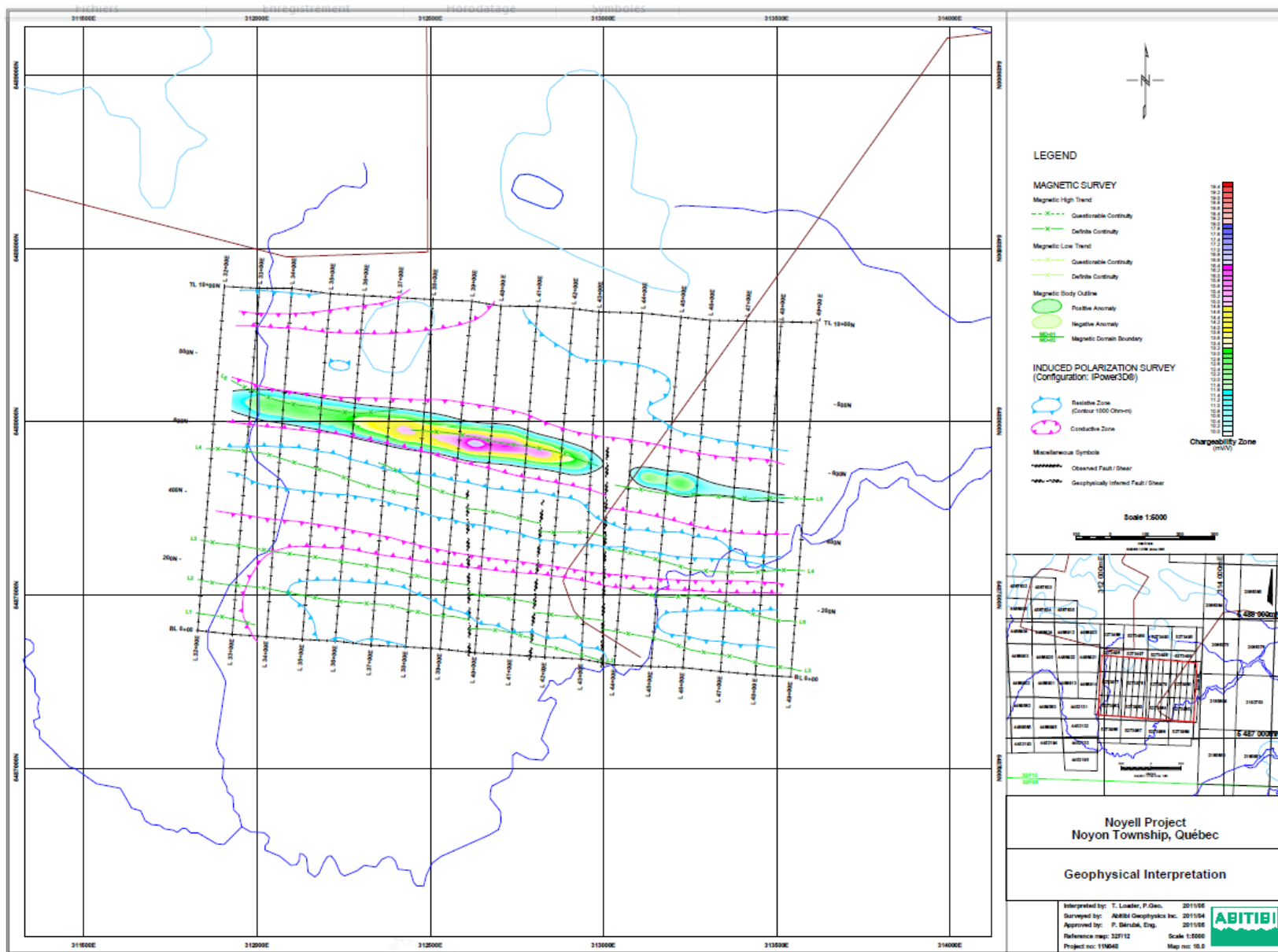
Vezza Properties– Local Geology





Noyell Property– Local Geology





Noyell Property– Geophysics eastern claims



Opus One Resources - Capital Structure

- Symbol: TSX-V: OOR
- CUSIP Number: 684007
- Outstanding Shares: 63,354,373
- Warrants: 19,558,000
 - All warrants exercisable @ \$0.15; 9,130,000 to expire 03/19/2020
 - 7,200,000 to expire 12/21/2020
 - 2,800,000 to expire 02/03/2021
- Options: 1,435,000
- Fully diluted: 84,347,373
- Main shareholders: Québec Funds (SIDEX, FTQ, Fonds de Développement de la Baie James), Windermere Capital: 40%
- Insiders: 20%



Contacts

OOR

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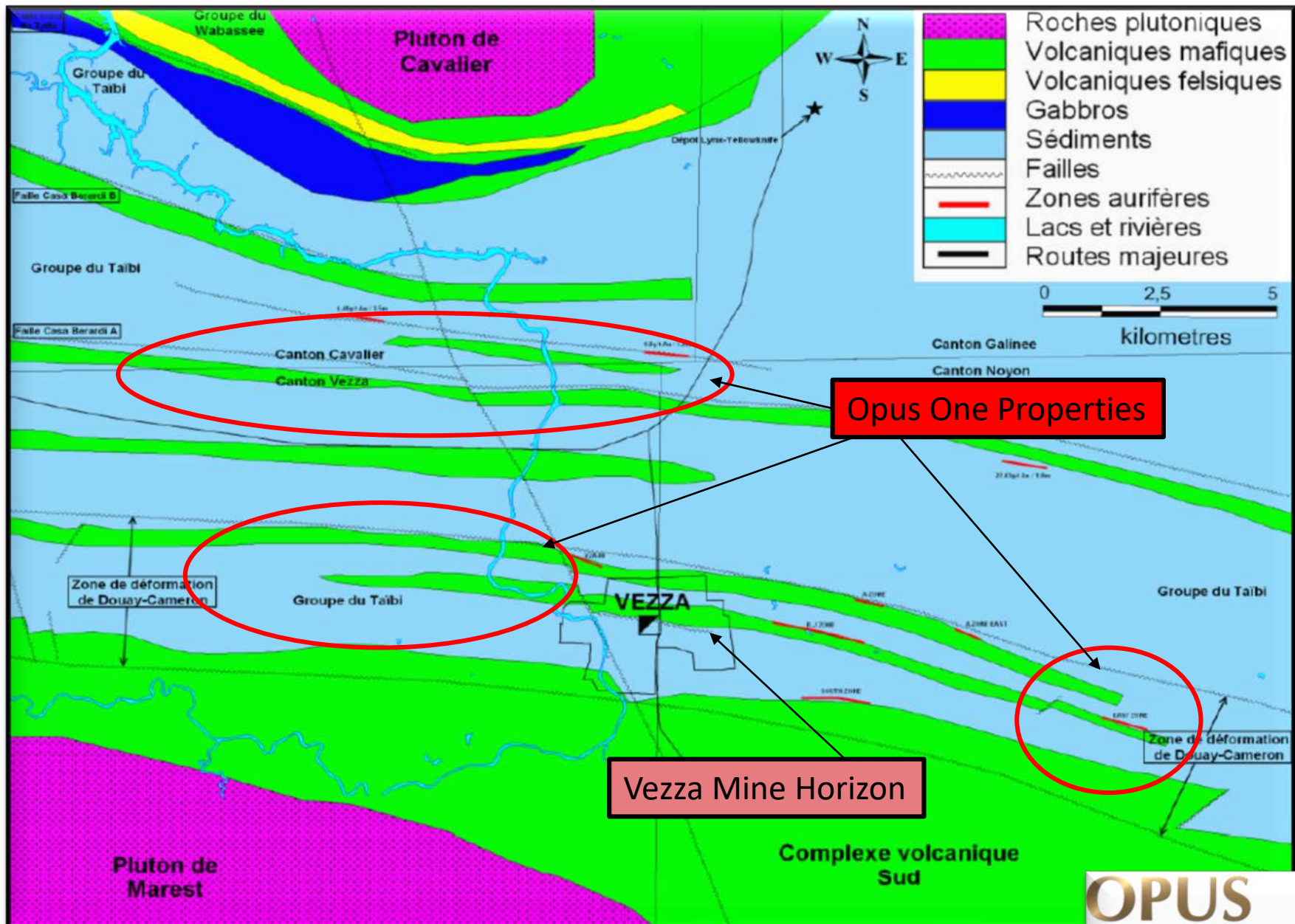
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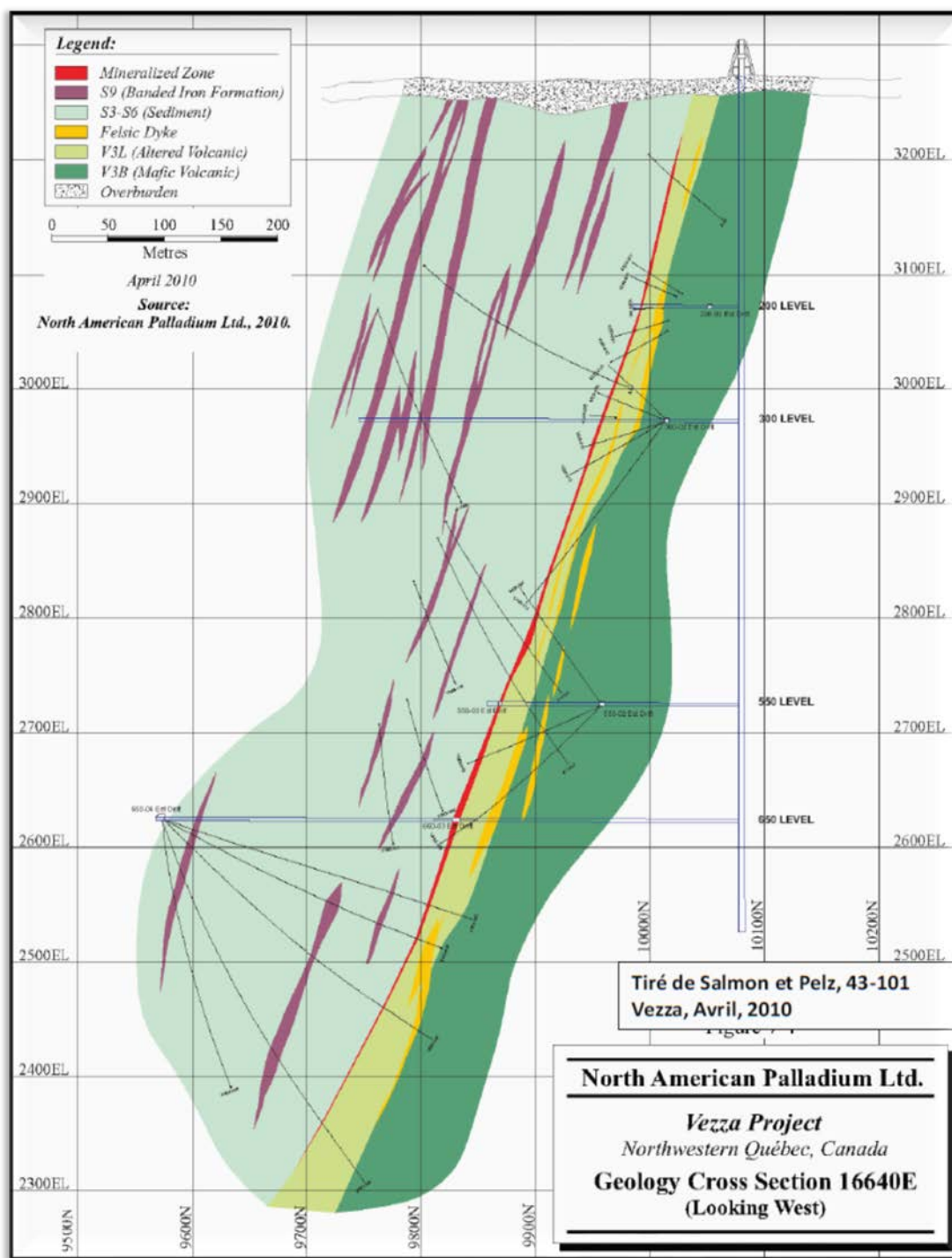
Annexes

Properties maps and details



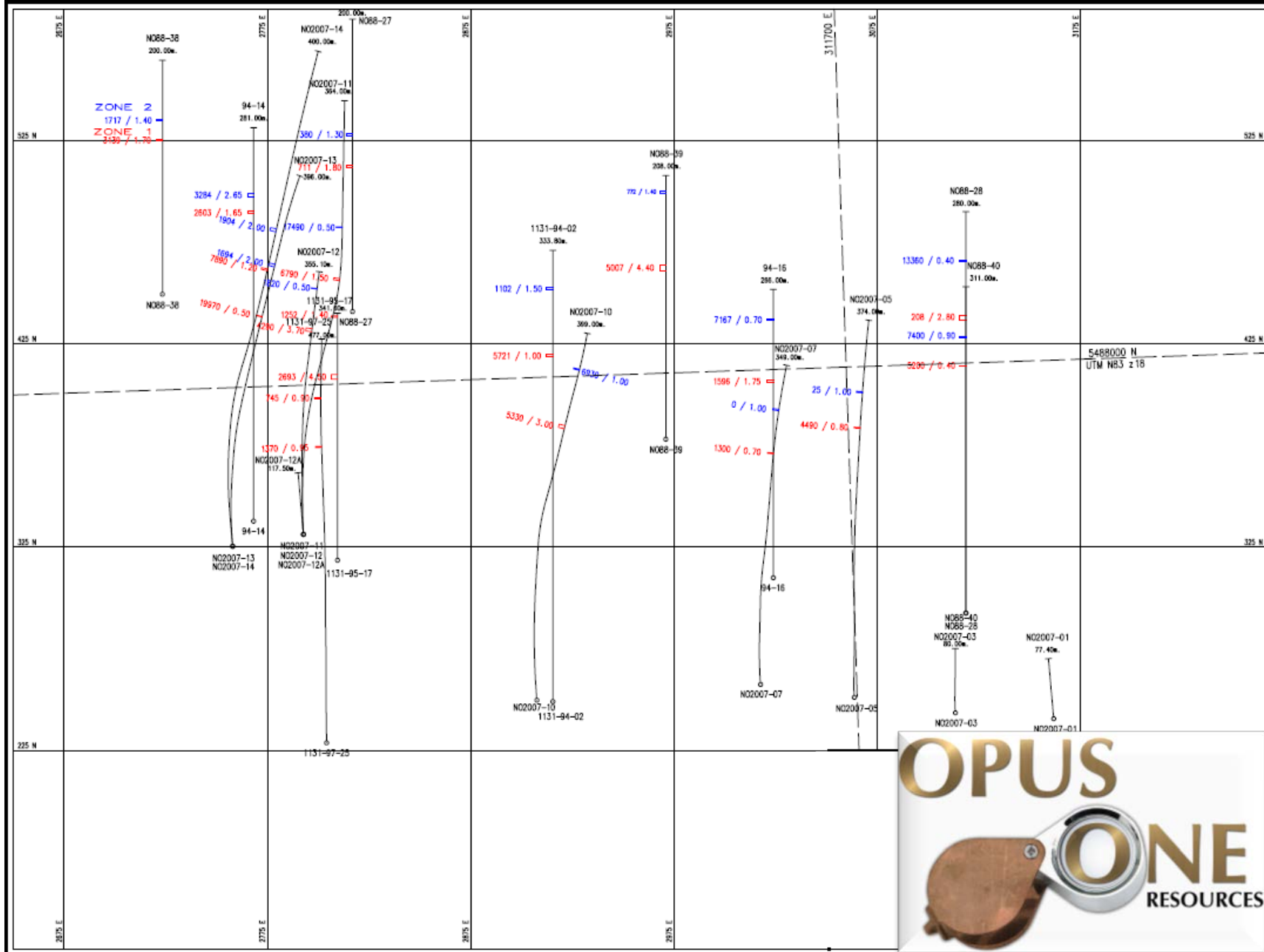
Vezza Mine – Regional Geology



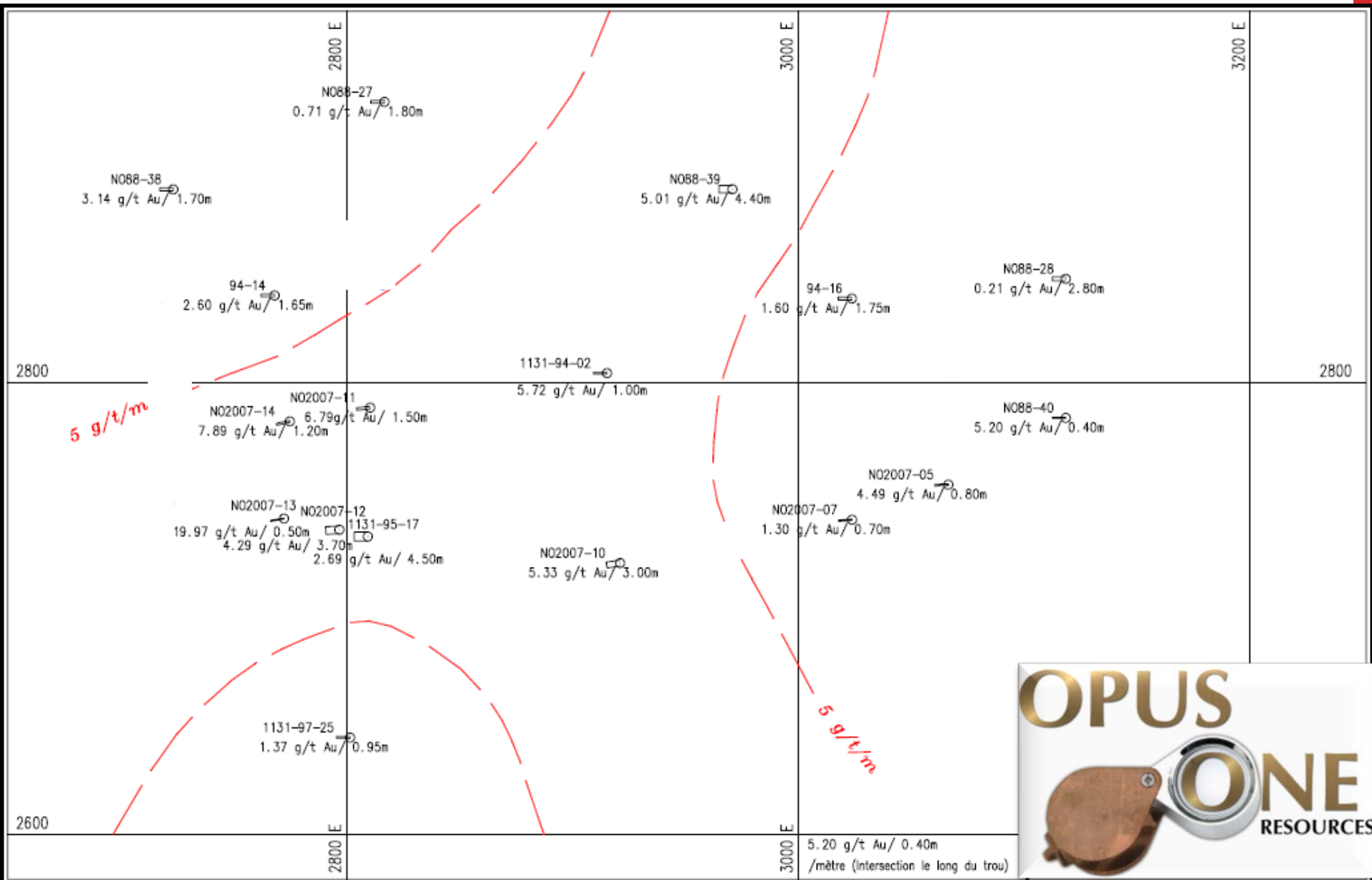


Vezza Mine – Typical Cross Section

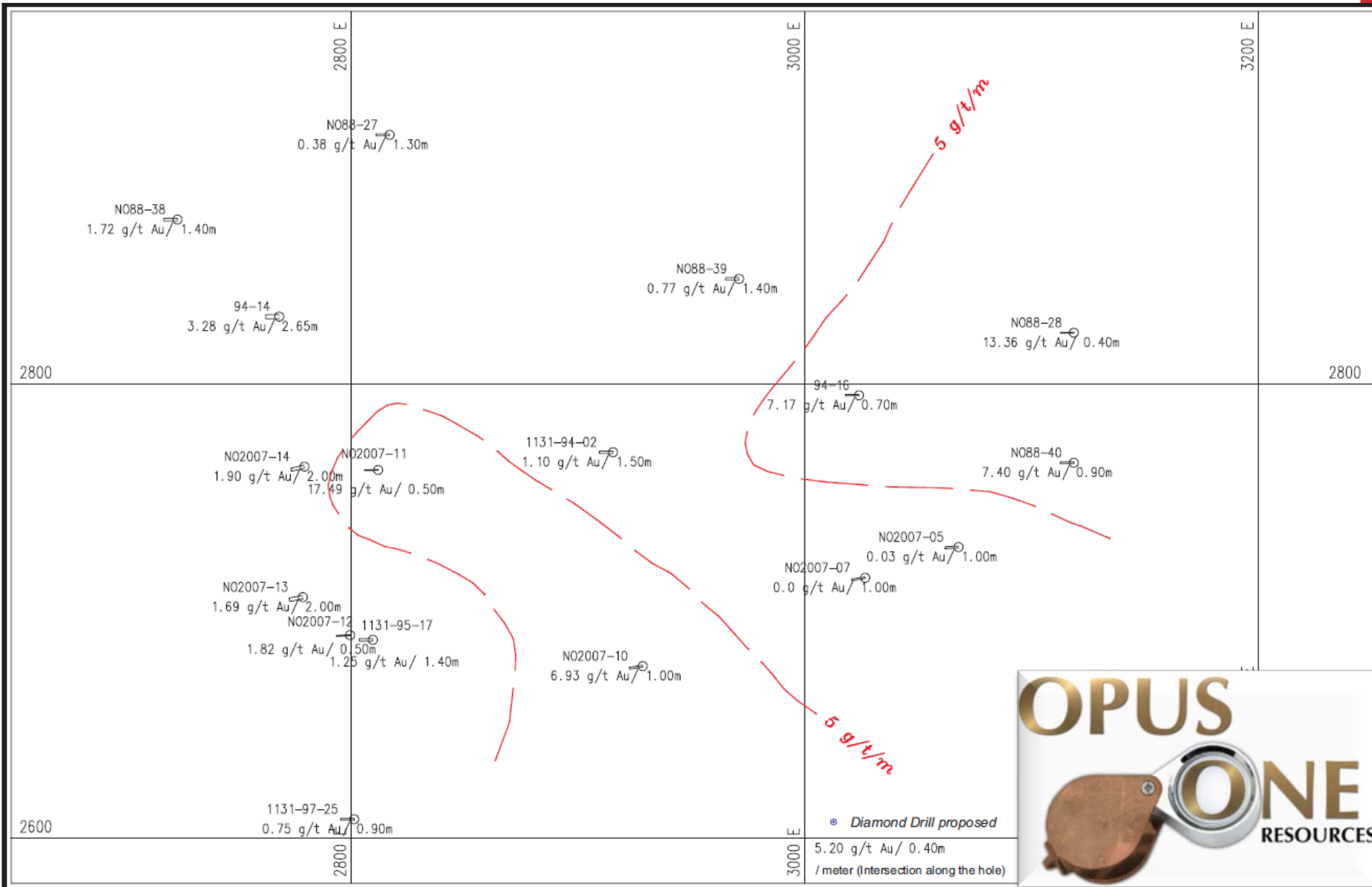




Noyell Property– 2007 drill hole location



Noyell Property– Vertical Longitudinal Section – Zone 1



Noyell Property– Vertical Longitudinal Section – Zone 2



Bachelor Extension - Highlights

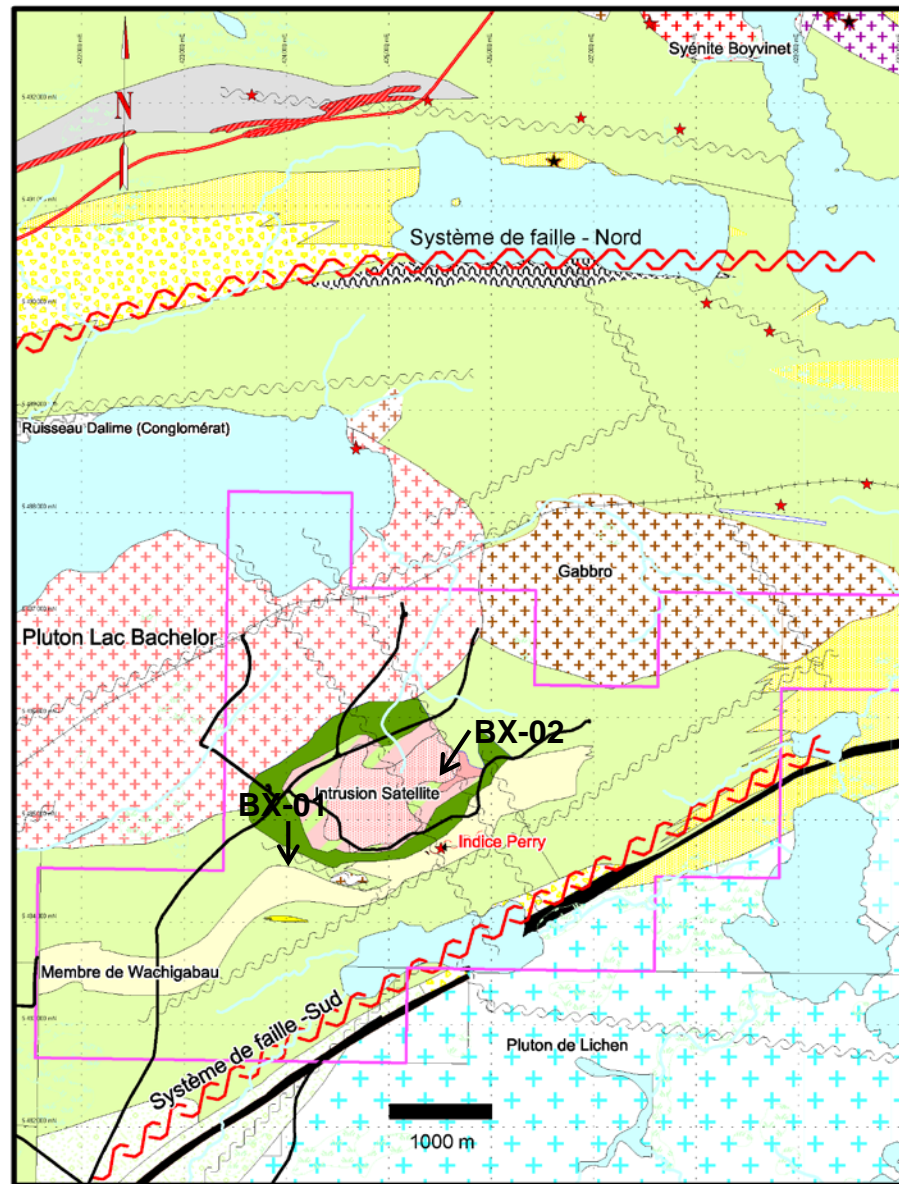
- Easy road access; proximity of Desmaraisville and Quévillon.
- Located nearby Bachelor Mine (6Km) and Lac Shortt (17km)
- Direct extension of Bachelor Mine (Au) and Coniagas (Zn-Pb-Ag) deposit at $\pm 6\text{Km}$; Extension of deformation corridor.
- Highly Favorable Geological complexity comparable to Lac Shortt and Bachelor Lake mines; Long period of geological activity; numerous pulse of polyphased intrusion; junction of 3 deep crustal structures.
- Presence of mineralization on the property, Perry and Perry Moly surface showing: 4,5g/t over 3,0m; 2540ppm Mo/ 2m; 20DDH/ 3,621m of historical drilling and strippings; numerous discontinuous IP and Mag trend.



Bachelor Extension – Completed work to date

- 2 diamond drill holes totaling 416m were completed on Eastern and Western side of a small alkaline intrusion in order to validate the presence of gold bearing quartz-carbonates structures in association with IP anomalies. No significant results were obtained, but interesting context for polymetallic VMS or Cu-Au-Mo porphyry type deposit must be considered for this project.
- Minor mapping and lithogeochemical sampling to be completed.

Bachelor Extension– Local Geology



Courville Historical drilling results

HOLE	FROM	TO	LENGTH (M)	G/T AU	METAL FACTOR
90-CC-36	5,63	117,63	112,00	0,53	59
90-15	95,37	168,82	73,45	1,25	92
90-31	125,00	220,00	95,00	0,53	50
90-16	52,02	142,66	90,64	0,28	25
90-20	105,85	198,00	92,15	0,81	74
88-3	7,00	152,40	145,40	0,38	55
88-4	5,00	112,00	107,00	1,11	119
87-107	3,51	121,95	118,45	0,79	93

PERSHIMEX 2018 DDH RELEASE ABSTRACT ½ re: Courville

Hole	Zone	From	To	Grade over width	Metal Factor
CRV-17-005	Thibodeau intrusion	65.00	105.20	0.50g/t Au over 40.20m	20.10
	Internal	73.15	75.00	3.78g/t Au over 1.85m	
	Internal	98.00	99.00	2.76g/t Au over 1.00m	
CRV-17-006	Thibodeau intrusion	34.30	143.10	0.37g/t Au over 108.80m	40.36
	Internal	136.05	137.00	3.04g/t Au over 0.95m	
CRV-17-007	Thibodeau intrusion	19.65	105.40	0.39g/t Au over 85.75m	33.44
	Internal	30.20	31.20	2.87g/t Au over 1.00m	
CRV-17-008	Thibodeau intrusion	83.70	223.50	0.40g/t Au over 139.80m	56.48
	Internal	142.50	143.50	3.95g/t Au over 1.00m	
	Internal	172.45	173.45	3.93g/t Au over 1.00m	
	Internal	198.00	206.15	2.32g/t Au over 8.15m	
	including	201.00	202.00	9.43g/t Au over 1.00m	
	and including	205.15	206.15	6.32g/t Au over 1.00m	
CRV-17-009	Thibodeau intrusion	45.95	126.70	0.46g/t Au over 80.75m	36.74
	Internal	65.50	70.50	4.69g/t Au over 5.00m	
	including	67.00	68.00	15.25g/t Au over 1.00m	
	and including	68.00	69.00	5.94g/t Au over 1.00m	
CRV-17-010	Thibodeau intrusion	85.65	250.95	0.41g/t Au over 165.30m	67.28
	Internal	134.80	135.30	2.24g/t Au over 0.50m	
	Internal	177.20	180.00	7.31g/t Au over 2.80m	

PERSHIMEX 2018 DDH RELEASE ABSTRACT 2/2 re: Courville

Hole number	Zone	From	To	Grade over Width	Au (g/t)	Length	Metal Factor
CRV-17-011	ROL	48.90	153.60	0.20 g/t Au over 104.70m	0.20	104.7	21.25
	Including	89.70	90.60	2.19 g/t Au over 1m	2.19	0.9	
	Including	137.30	138.20	2.32 g/t Au over 1m	2.32	0.9	
CRV-17-013	ROL	43.60	195.55	0.20 g/t Au over 151.95m	0.2	151.95	30.39
	Including	80.60	82.80	2.50 g/t Au over 2.20m	2.50	2.2	
CRV-17-014	ROL	39.00	139.00	0.20 g/t Au over 100m	0.2	100	20
	Including	110.50	111.00	5.46 g/t Au over 0.50m	5.46	0.5	
CRV-17-015	ROL	76.50	171.85	0.30 g/t Au over 95.35m	0.3	95.35	28.60
CRV-17-021	ROL	41.10	158.8	0.22 g/t Au over 117.70m	0.22	117.70	24.72
	including	53.00	56.00	1.30 g/t Au over 3m	1.3	3.00	