



CORPORATE PRESENTATION

JANUARY 2021



This presentation contains certain “forward-looking statements”, including, but not limited to, statements regarding the Company’s strategic plans, timetables, the evolution of mineral reserves and resources, mine operating costs, capital expenditures, work programs, development plans, exploration programs, objectives, budgets and the possible determination of additional reserves. Forward looking statements express, at this date, the Company’s plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of metals, mining industry risks, exploration risks, environmental risks and hazards, uncertainty as to calculation of mineral reserves, requirement of additional financing or additional permits, authorizations or licenses, and risks of delays in construction and production.

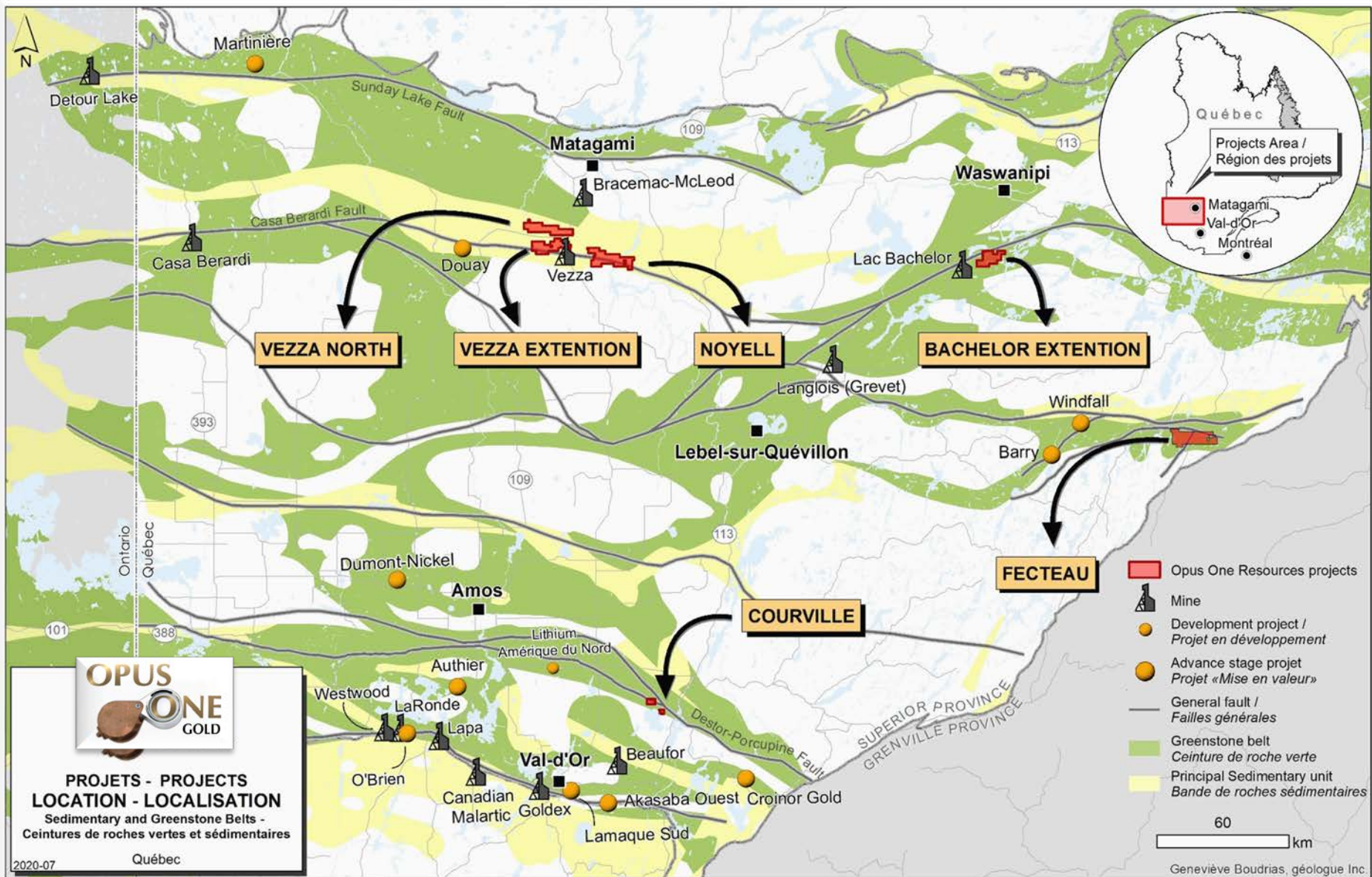


OPUS ONE GOLD CORP HIGHLIGHTS

- **Experience** Highly experienced management and exploration team
- **Québec** Extensive portfolio of high quality exploration properties located in Quebec. FIVE properties qualify to Quebec's Plan North program
- **Location** All properties strategically located in proven prospective gold districts, near known gold deposits
- **Low Cost** All properties easily accessible by good roads.
Near surface exploration = Low cost exploration
- **Gold and +** Focus on gold and base metals exploration
- **Showings** All properties hosting gold indices and a favourable geology



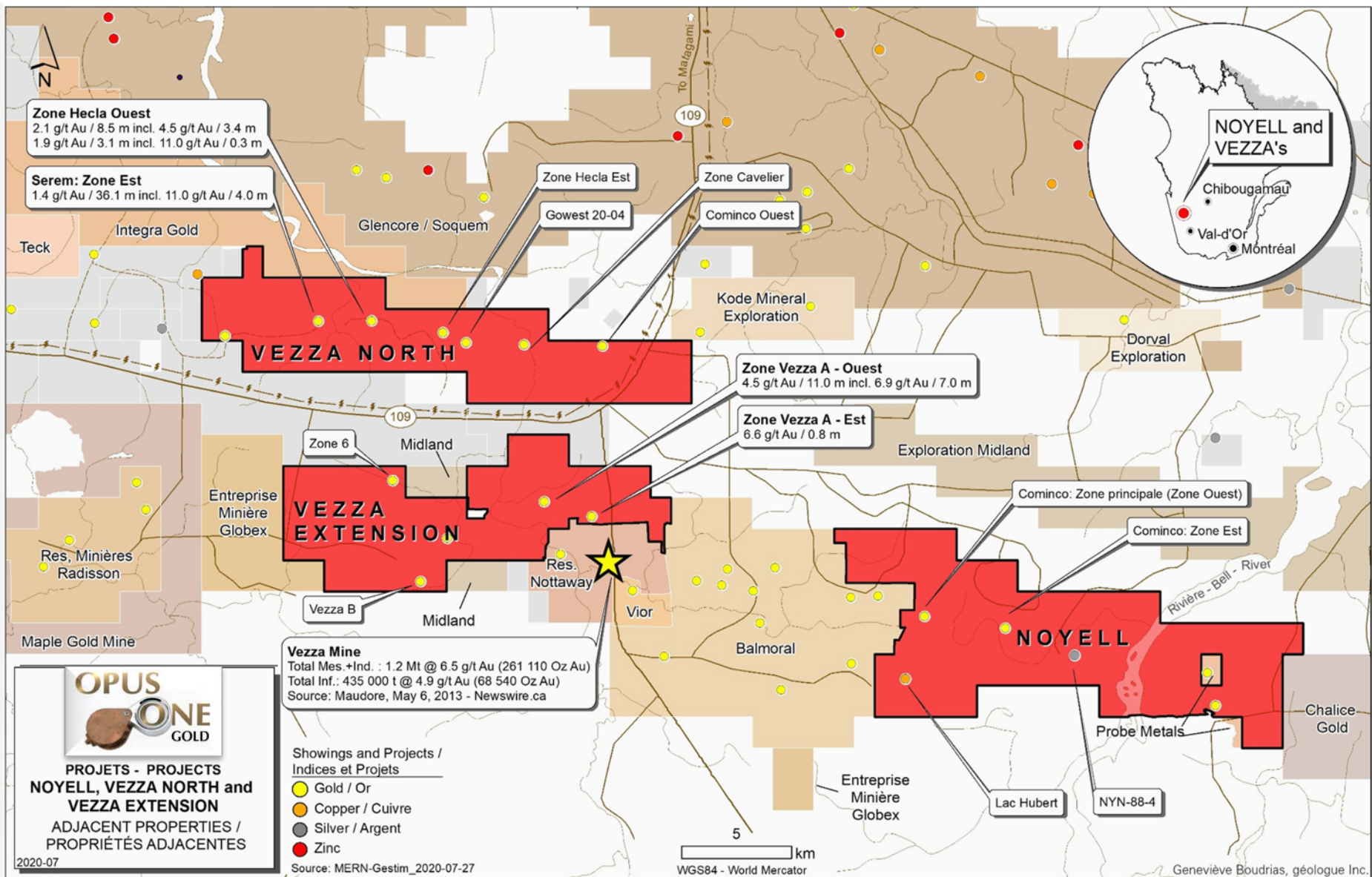
OPUS ONE GOLD PROPERTIES



RECENT DEVELOPMENTS

- Signature of an option agreement for the acquisition of a 100% interest in the Noyell Property located along the Douay-Cameron Deformation Corridor, just east of the currently producing Vezza gold mine in NW Quebec for \$500,000 in cash and shares
- Acquisition of a large land position East of Noyell by staking (royalty free)
- Opus One now controls 25 km of strike along two highly favorable deformation corridors: Casa Berardi and Douay-Cameron.
- Completion of geophysics and two drill holes on the Noyell project in March 2020 (817 m). Spectacular results.
- Gearing up for a 5,000m winter drilling program on Noyell
- Re-negotiation of the Fecteau agreement: extended to Dec. 2023
- Summer and Fall field seasons completed with success on Fecteau





Veza and Noyell Properties

Veza North and Extension - Highlights

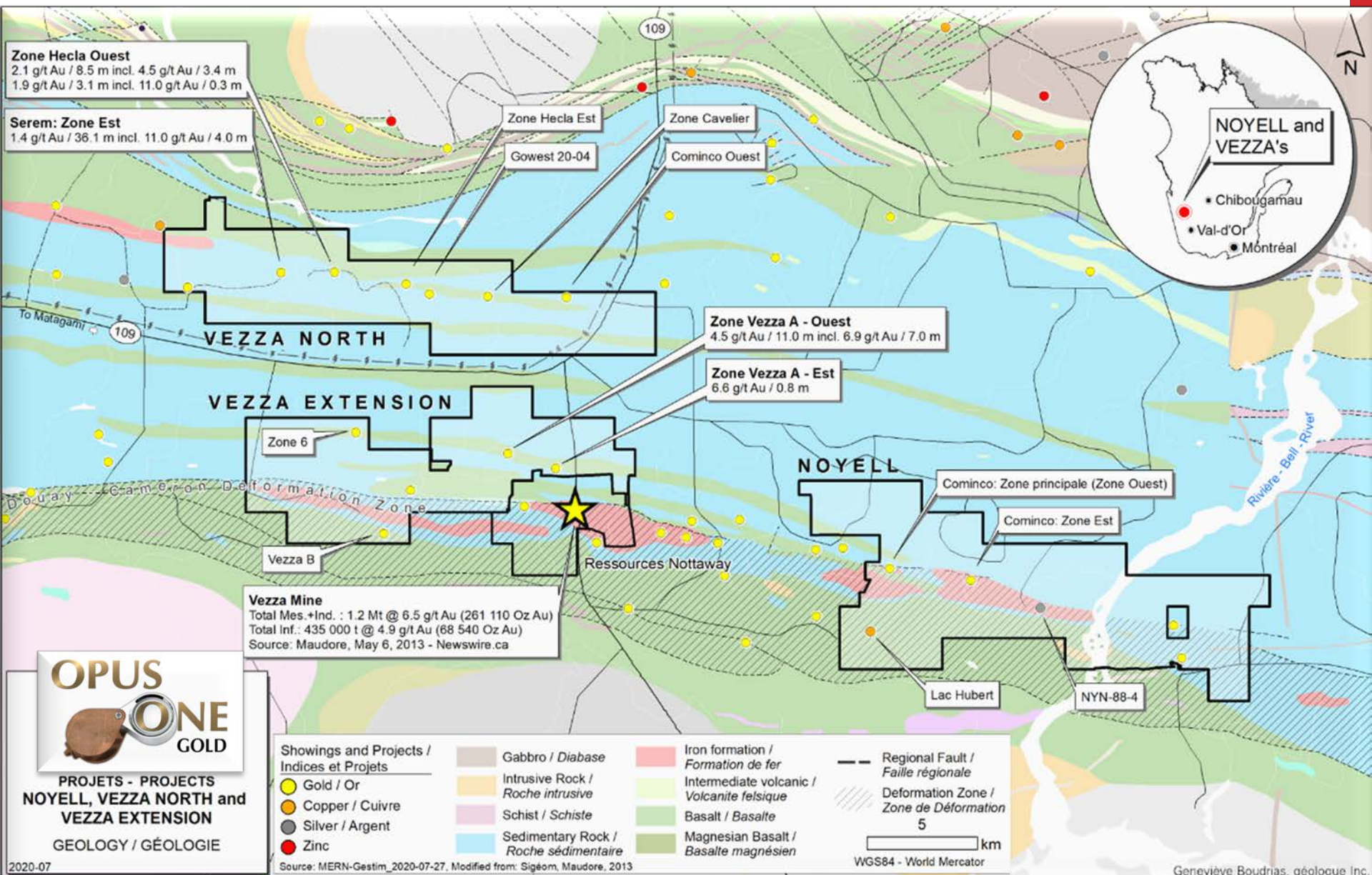
- **Easy road access; proximity to Matagami.**
- **Proximity to a currently producing gold mine (Veza); important land package west of the Veza Mine.**
- **Significant gold grades encountered in past exploration programs.**
- **Veza-Extension is direct extension of Veza deposit at $\pm 3\text{Km}$; Straddle the Douay Cameron deformation corridor (for 5 km).**
- **4,5g/t Au over 11m in the North corridor 1,1g/t Au /1,5m in 90-07-09 which might represent the Veza geological sequence, on Veza-Extension.**
- **On Veza North (Casa Berardi Break); , 4 showings; best values; 1,4g/t Au/36m incl. 11g/t Au/4m; 2,1g/t Au/8,5m; 1,9g/t Au/3,1m; 16,5g/t Au/1,5m**
- **4 auriferous corridors; Comparable geological environment as Veza deposit.**



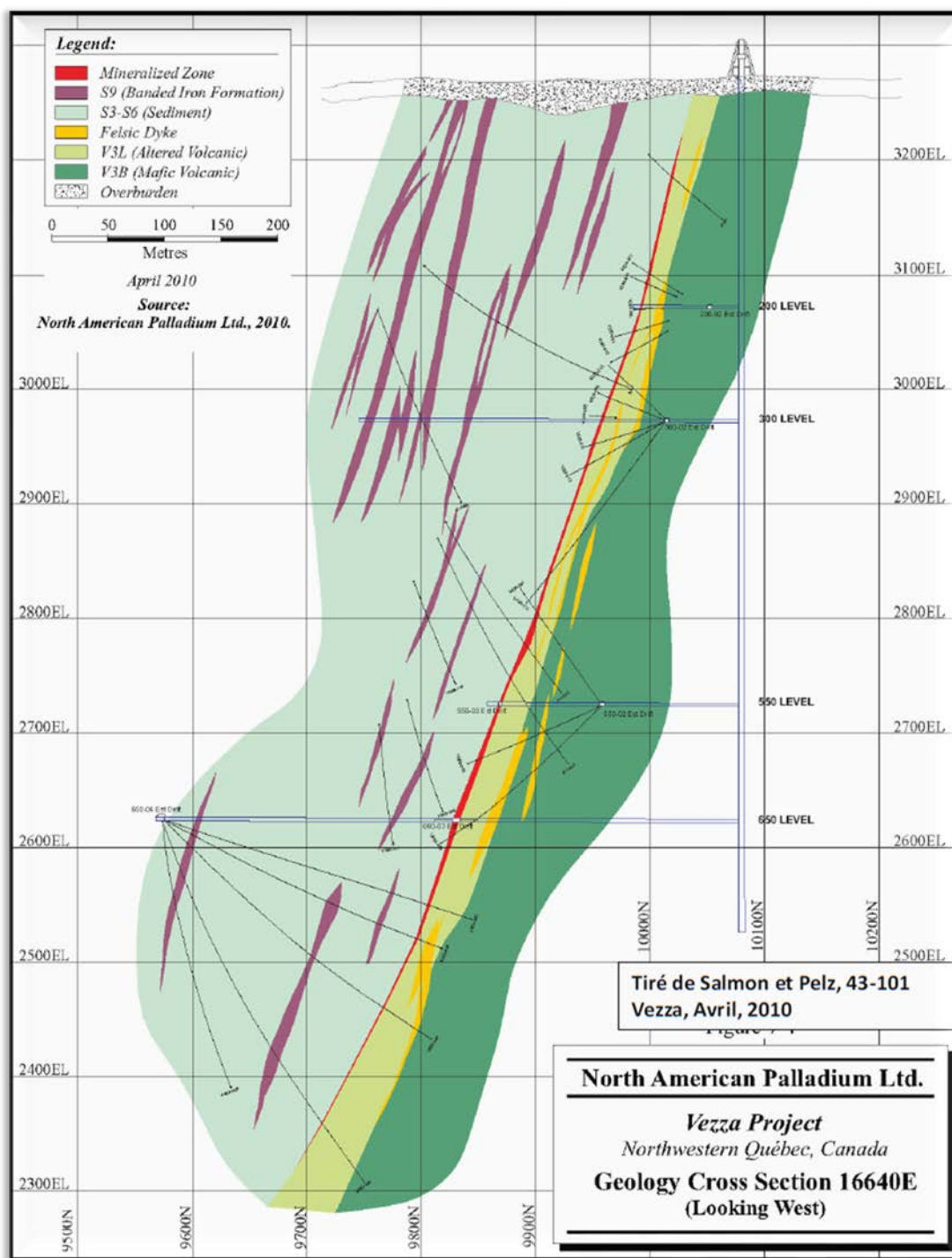
Vezza North and extension

- 6 diamond drill holes totaling 1,347m. **No drilling done along the Vezza Mine Horizon**
- VZ-01= Targeting AGE 2016 IP survey anomaly in the Eastern part of Vezza North property of the property; NSV
- VZ-02= Follow up 50m below Hecla West showing; 12.9g/t Au over 0.5m open laterally and at depth.
- VZ-03= Follow up below Serem East showing; 0,3g/t Au over 2.5m 50m below historical intercept of 11,0g/t Au over 4.0m.
- VZ-04= 50m below Vezza A West showing reporting 6.9g/t Au/7.0m; 2.9g/t Au over 0.5m at 32m;
- VZ-05= 250m West of VZ-04 in un-tested area; 2.8g/t Au over 0.7m at
- VZ-06= Targeting AGE 2016 IP survey anomaly West part of Vezza Ext; NSV

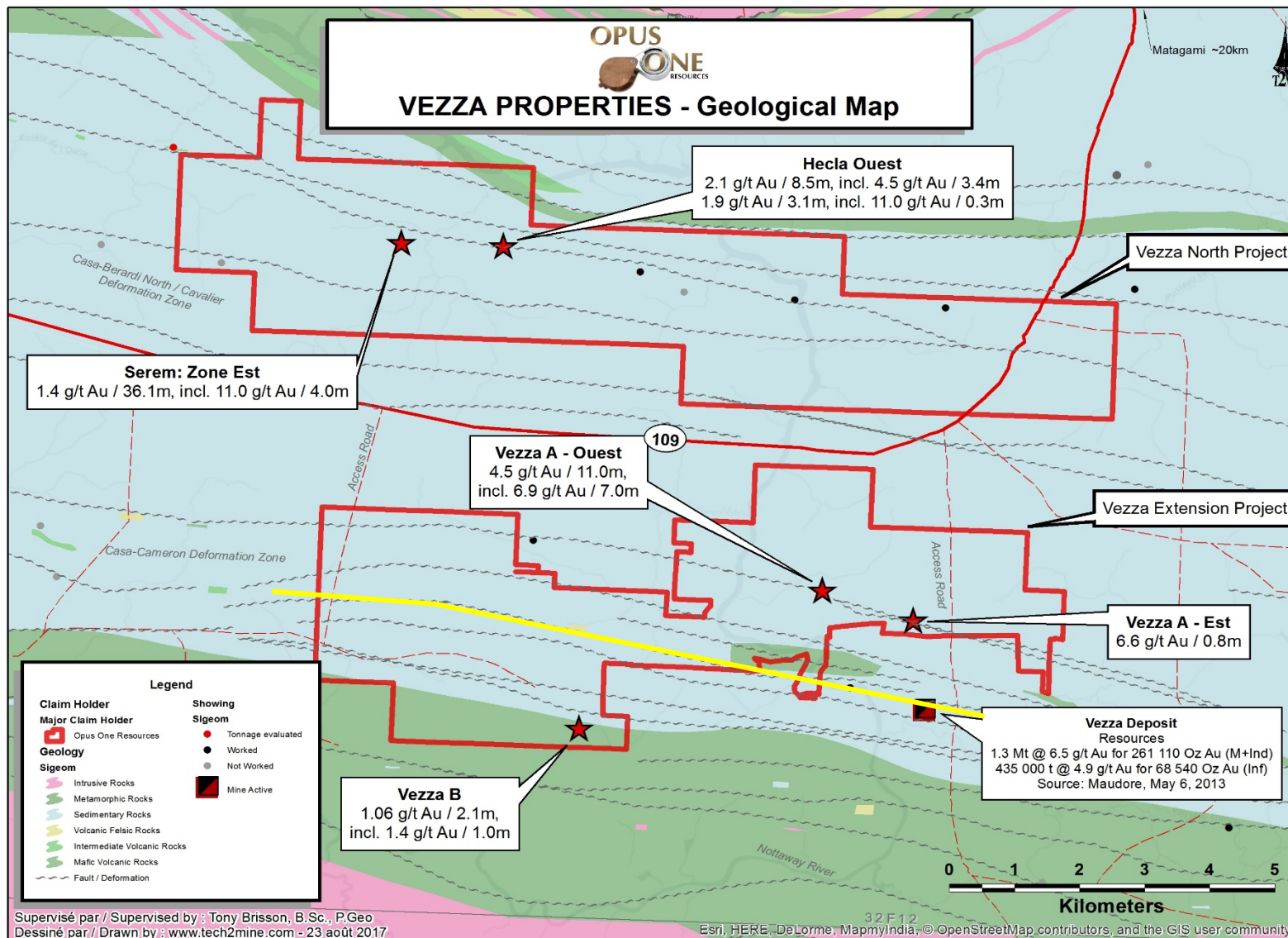




Vezza Mine – Regional Geology



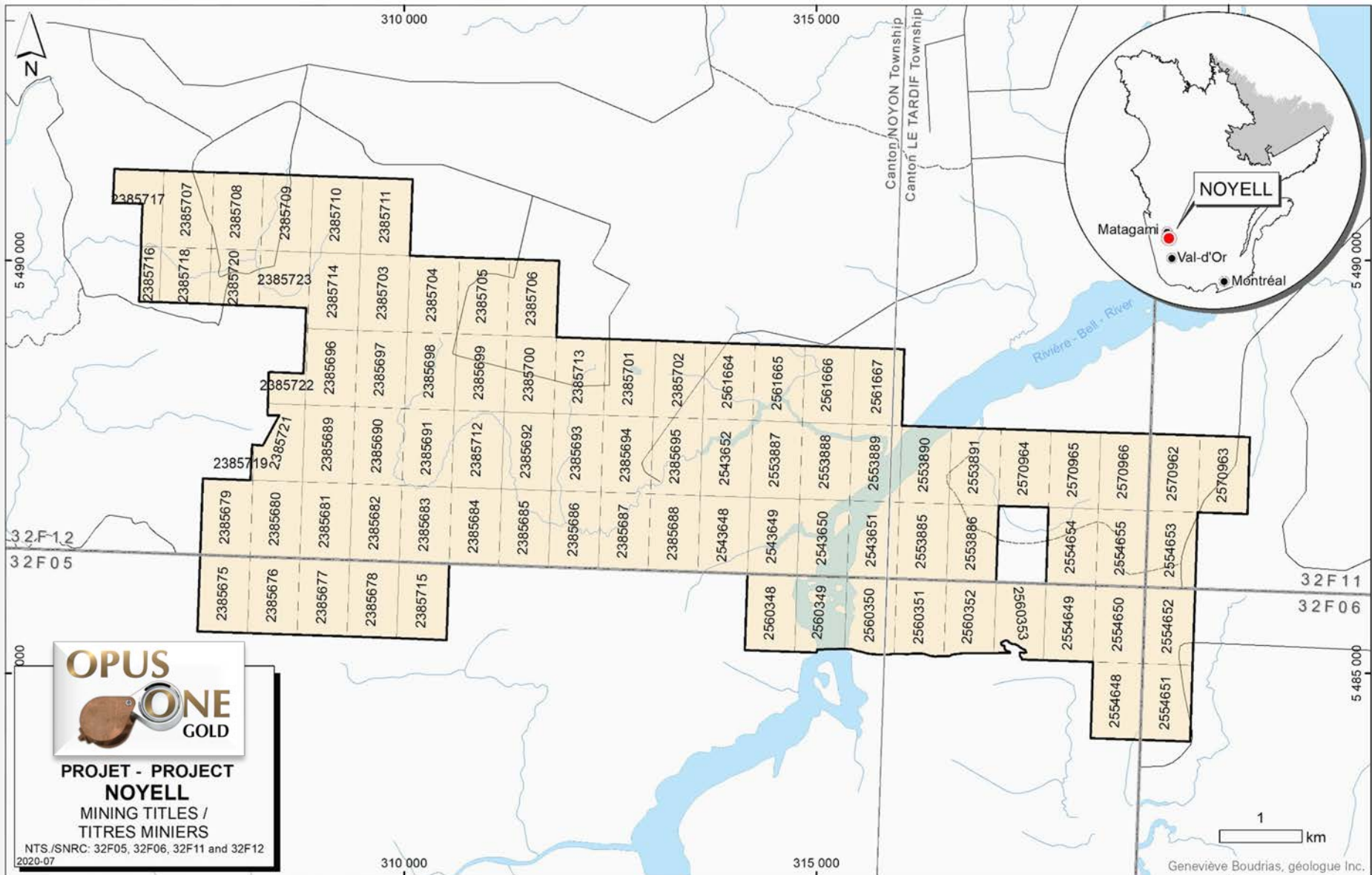
Vezza Mine – Typical Cross Section



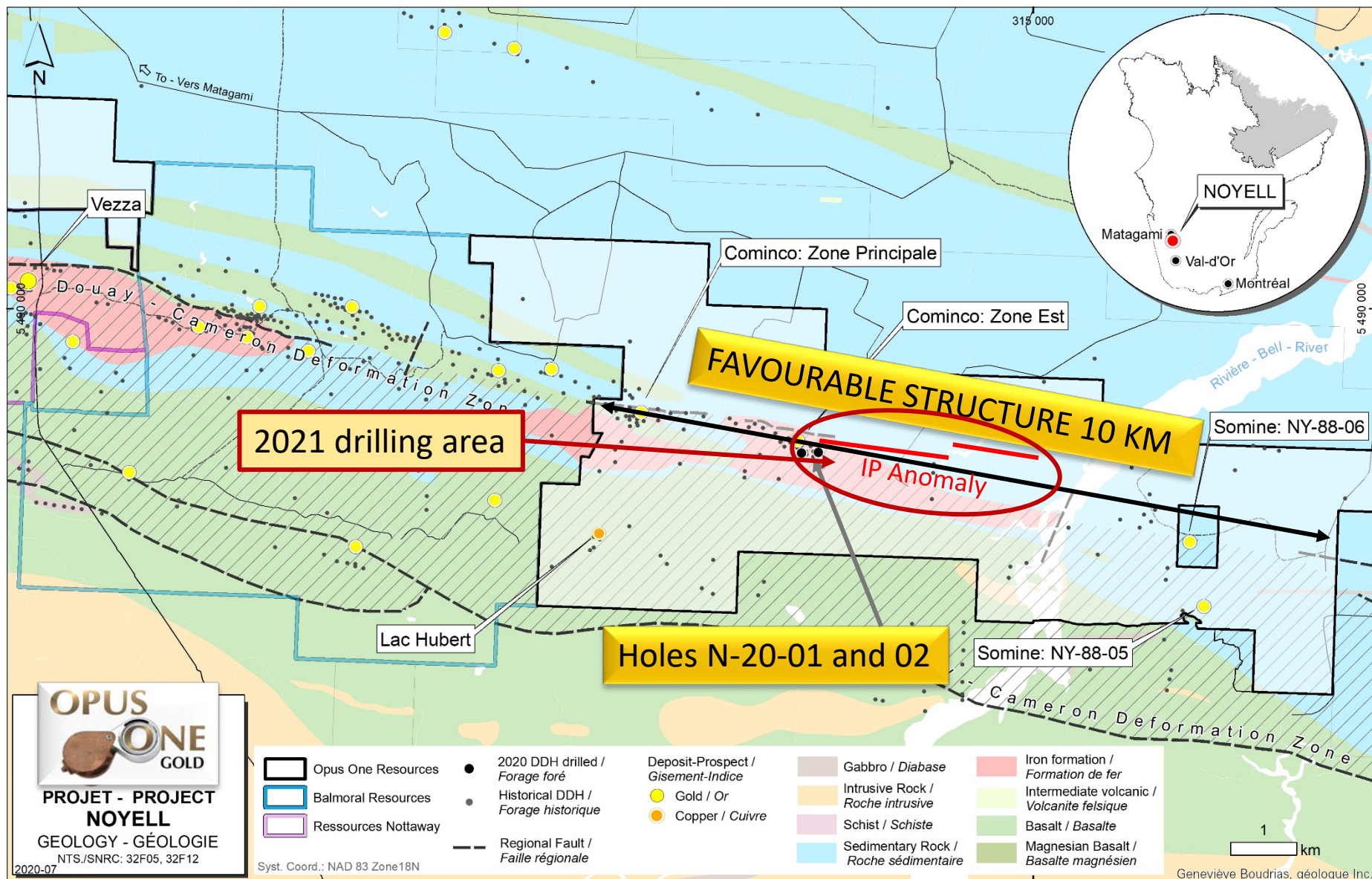
Vezza Properties— Local Geology



NOYELL PROPERTY



NOYELL PROPERTY



**PROJET - PROJECT
NOYELL**

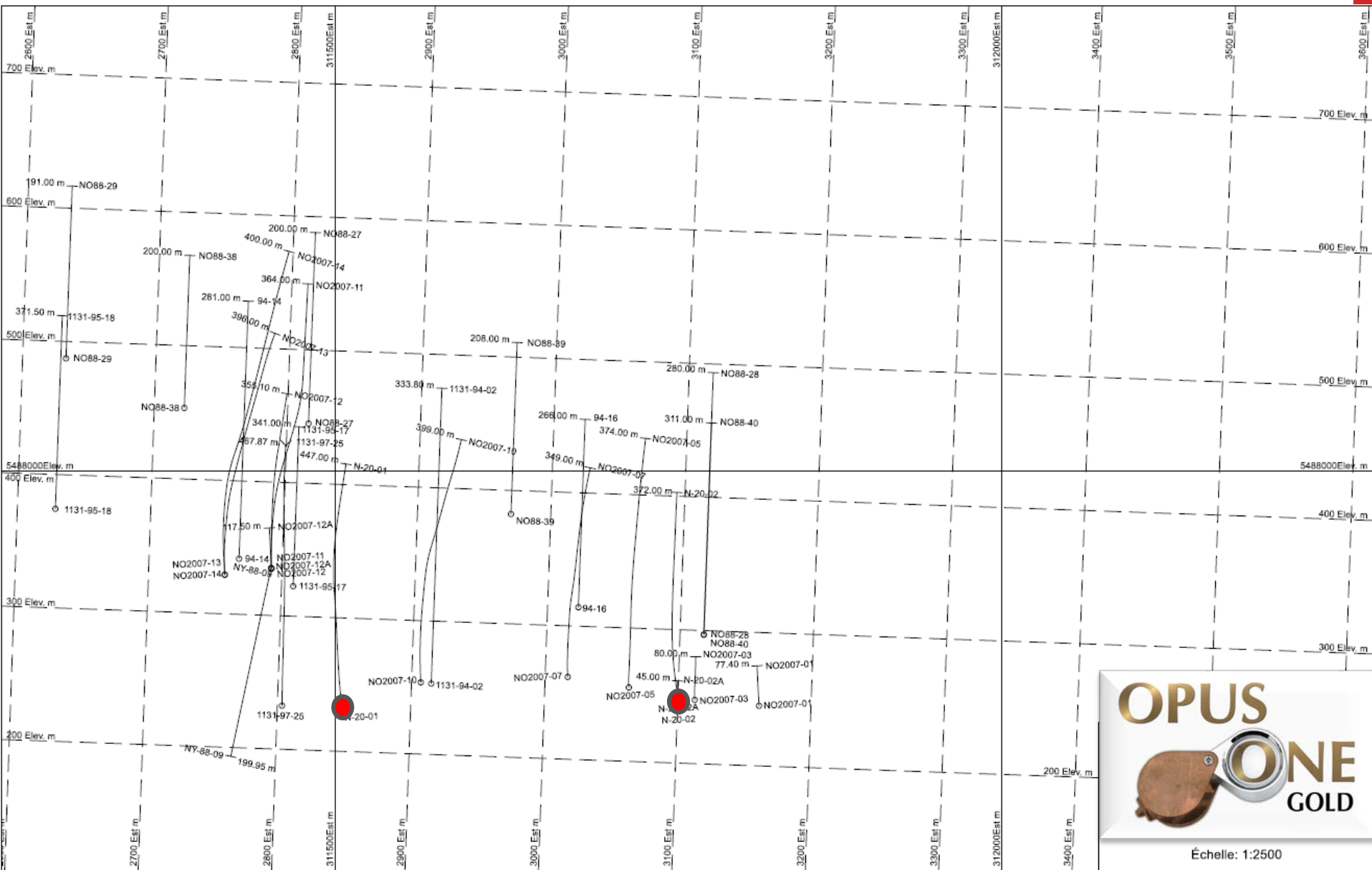
GEOLOGY - GÉOLOGIE

NTS./SNRC: 32F05, 32F12

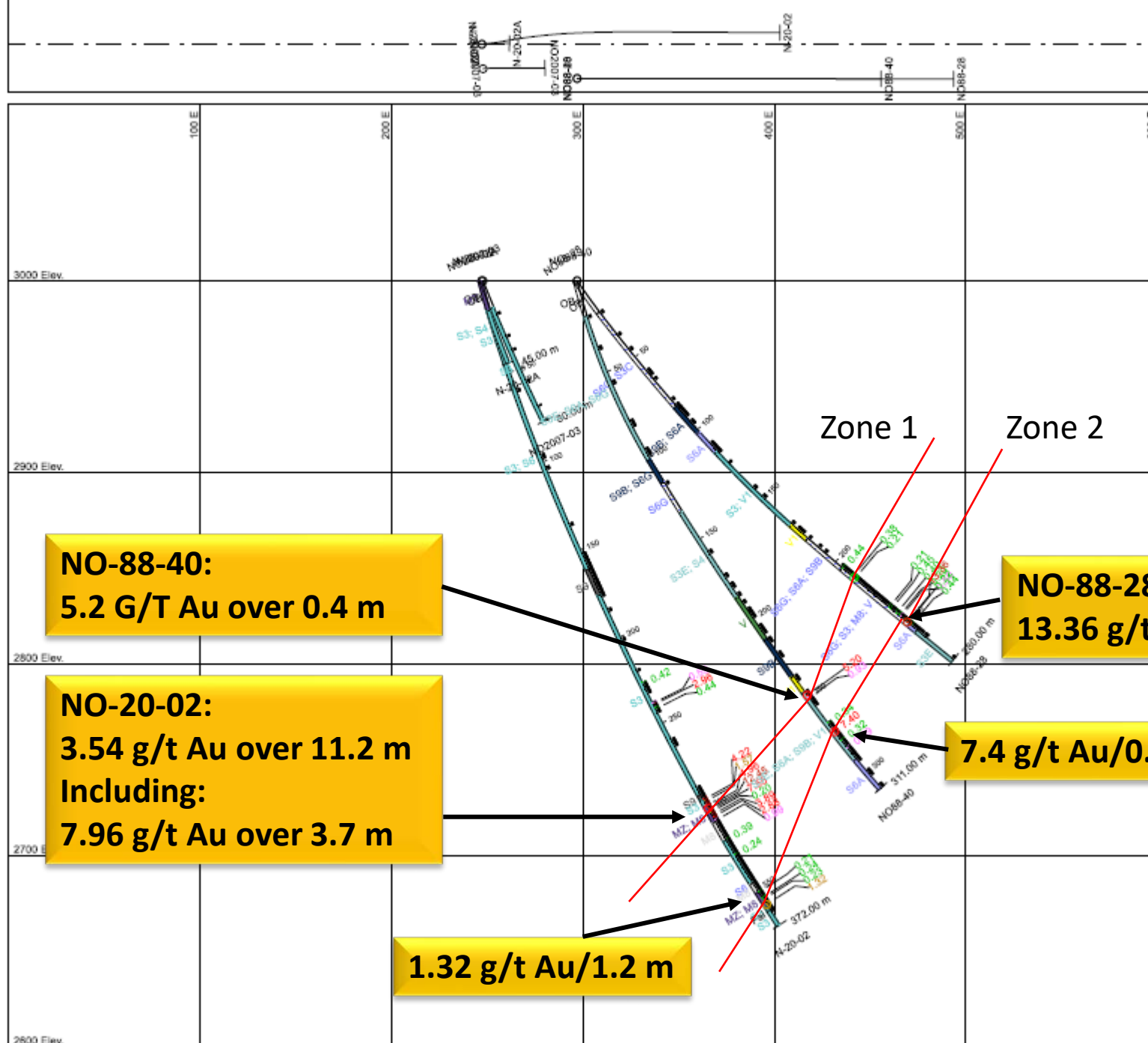
2020-07

Syst. Coord.: NAD 83 Zone18N

Geneviève Boudrias, géologue Inc.



Noyell Property – Plan of Historical drilling



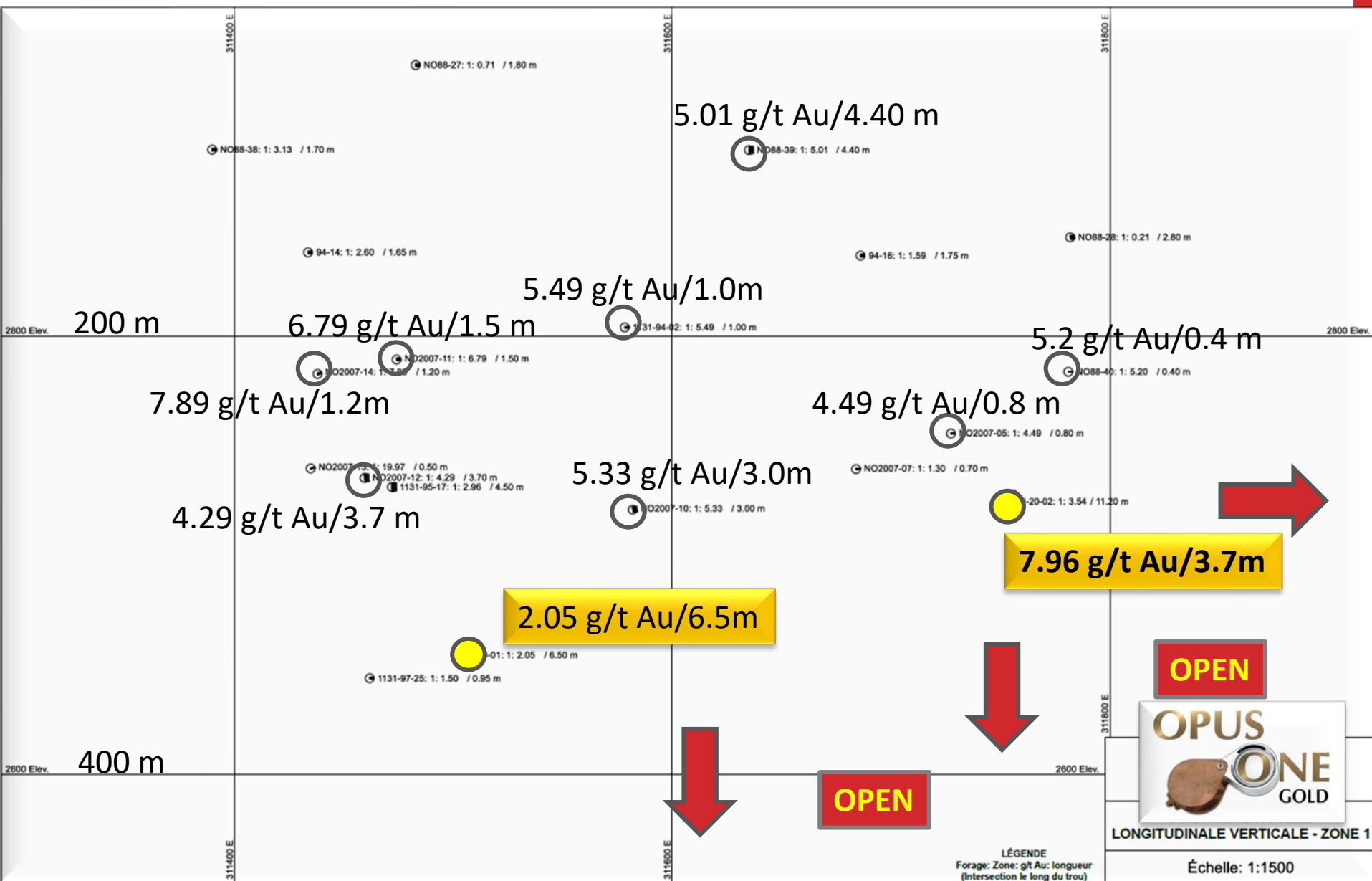
SUMMARY RESULTS 2020 WINTER DRILLING

N-20-01

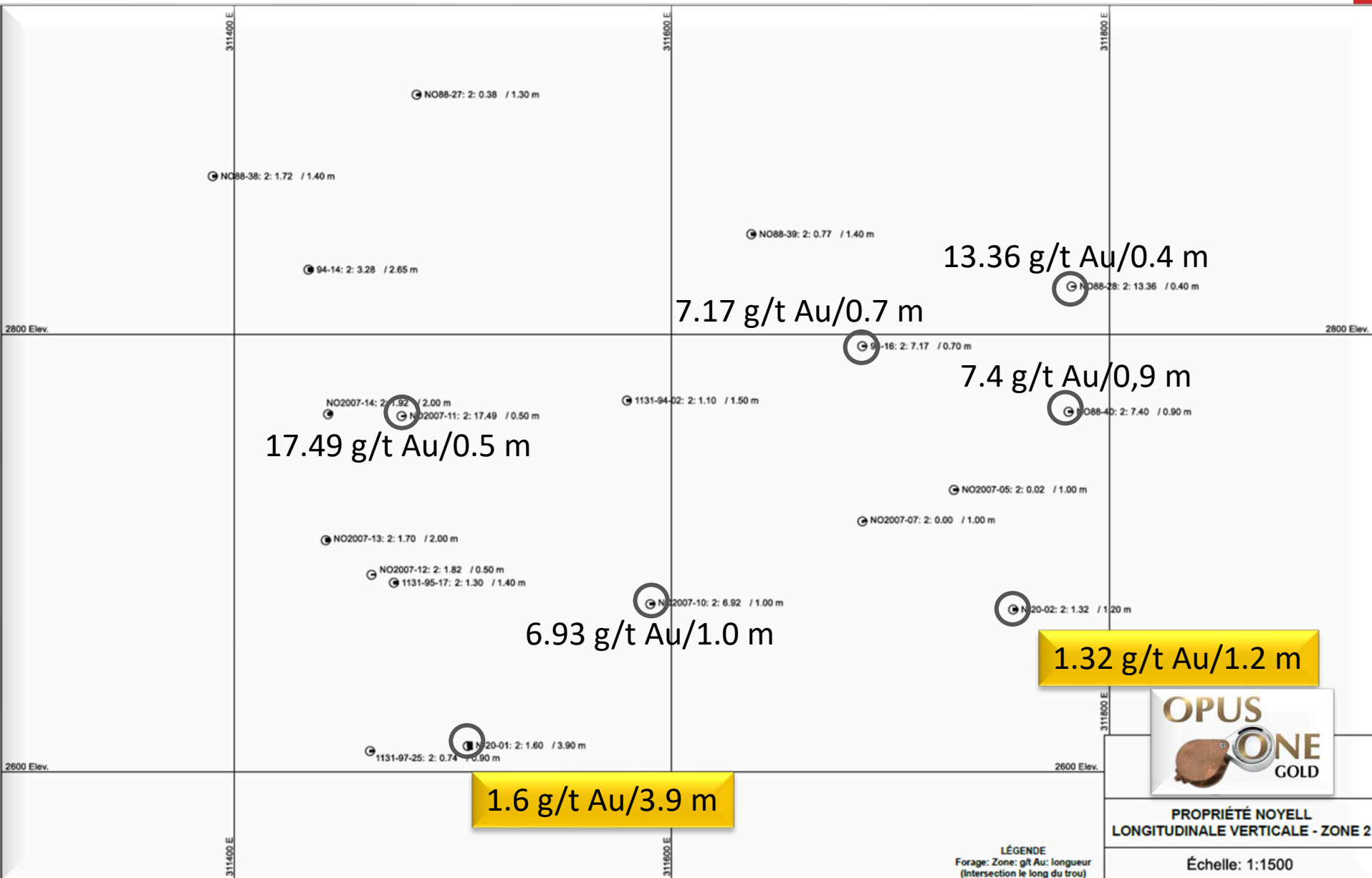
Zone 1:	374.6 @ 381.1 m:	2.05 g/t Au over 6.5 m
incl.:	374.6 @ 375.8 m :	6.76 g/t Au over 1.2 m
and:	379.5 @ 381.1 m:	3.0 g/t Au over 1.6 m
Zone 2:	425.6 and 429.5 m:	1.60 g/t Au over 3.9 m

N-20-02

Zone 1:	294.9 to 306.1 m :	3.54 g/t Au over 11.2 m
incl.:	299.0 to 302.7 m:	7.96 g/t Au over 3.7 m
Zone 2:	358.8 to 360 m :	1.32 g/t Au over 1.2 m



**Noyell Property – Longitudinal Vertical Section (looking north)
Zone 1**



Noyell Property – Longitudinal Vertical Section (looking north) Zone 2

N20-01 – ZONE 1

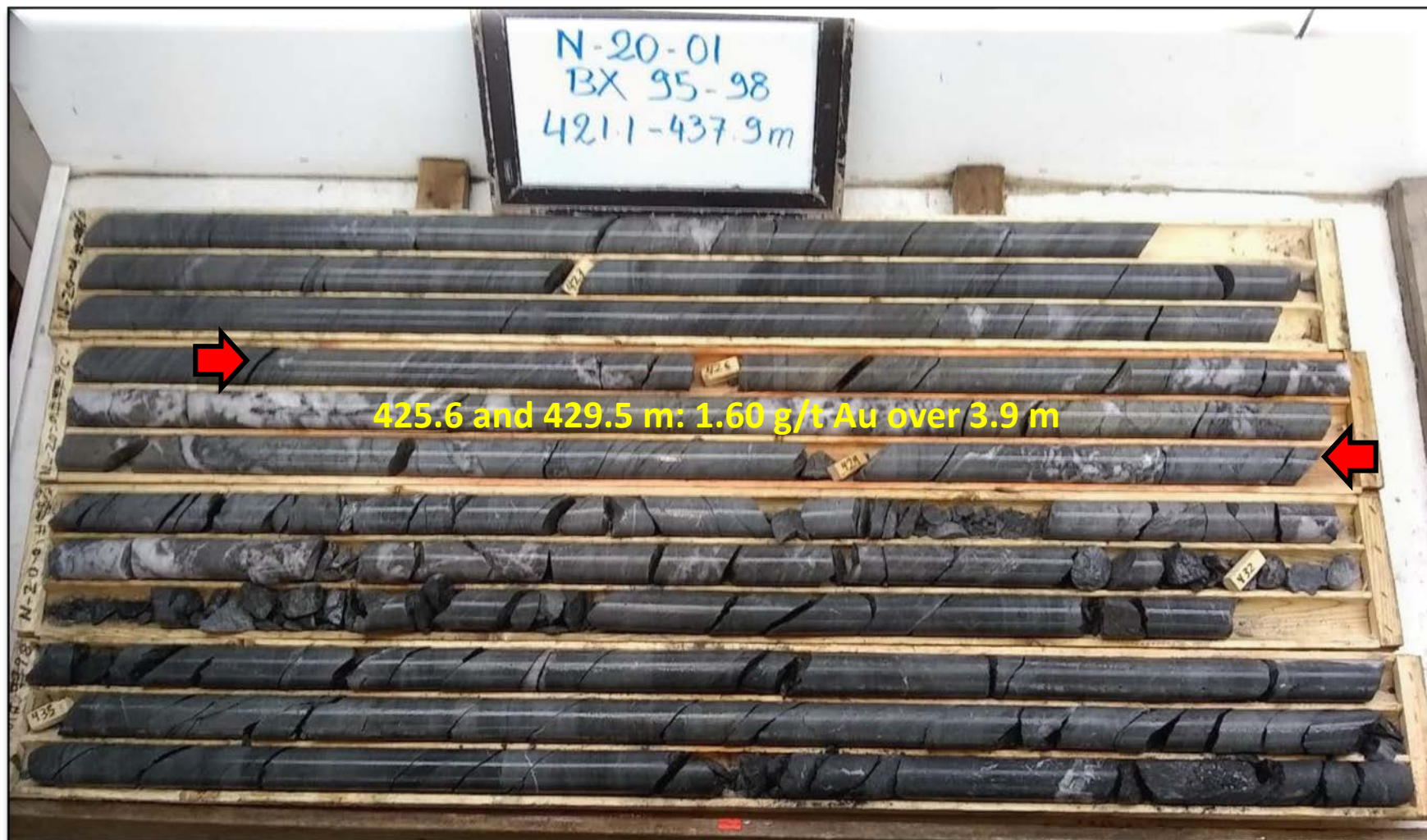


N20-01 – ZONE 1



Quartz – Pyrrhotite – Pyrite - Arsenopyrite

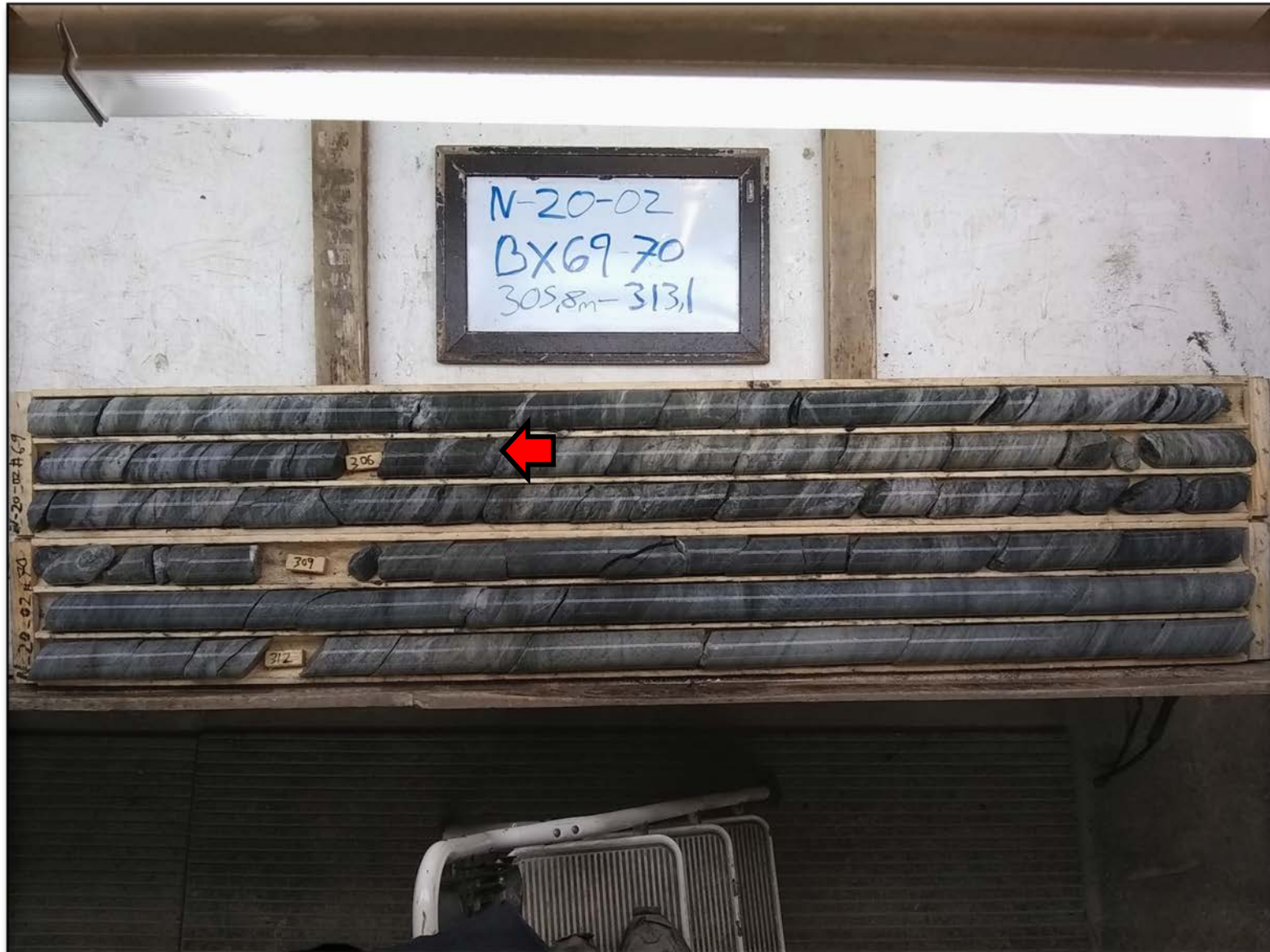
N20-01 – ZONE 2

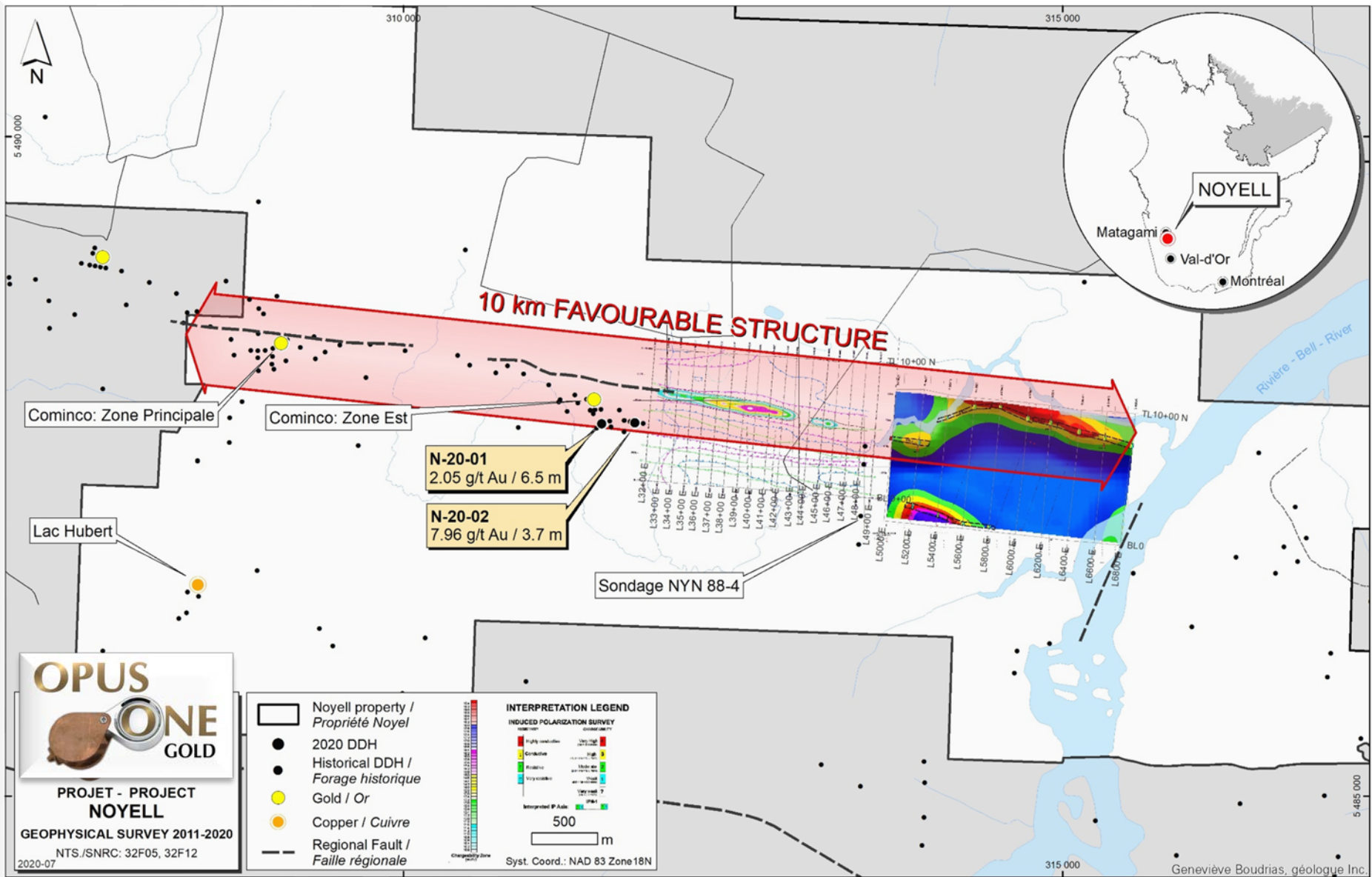


N20-02 – ZONE 1



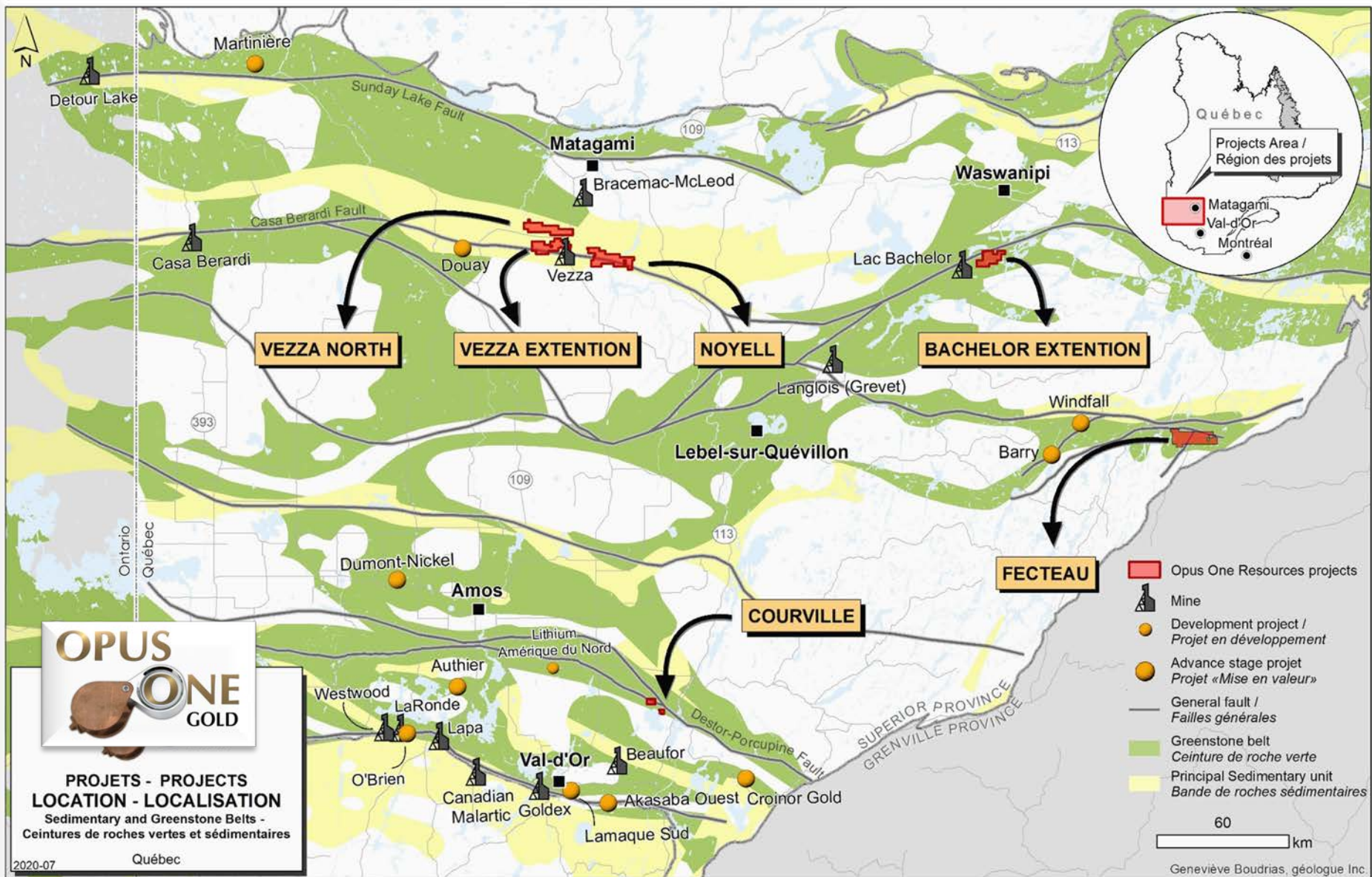
N20-02 – ZONE 1 (SUITE)



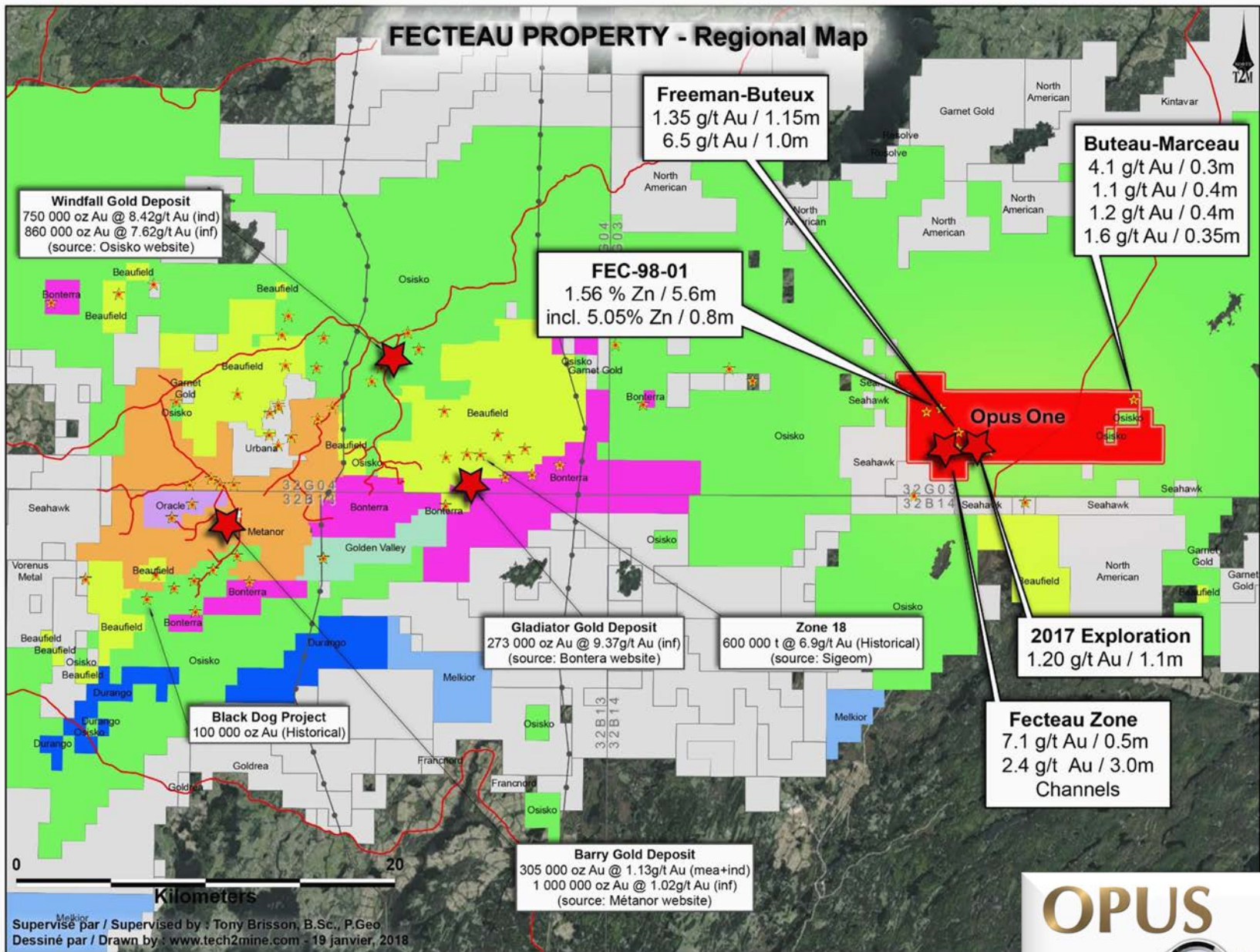


Chargeability contours: presence of strong sulphide minerals

OPUS ONE GOLD PROPERTIES



FECTEAU PROPERTY - Regional Map



Fecteau (Windfall) Property - Location



FECTEAU – HIGHLIGHTS and WORK PROGRAM CARRIED OUT IN 2018-20

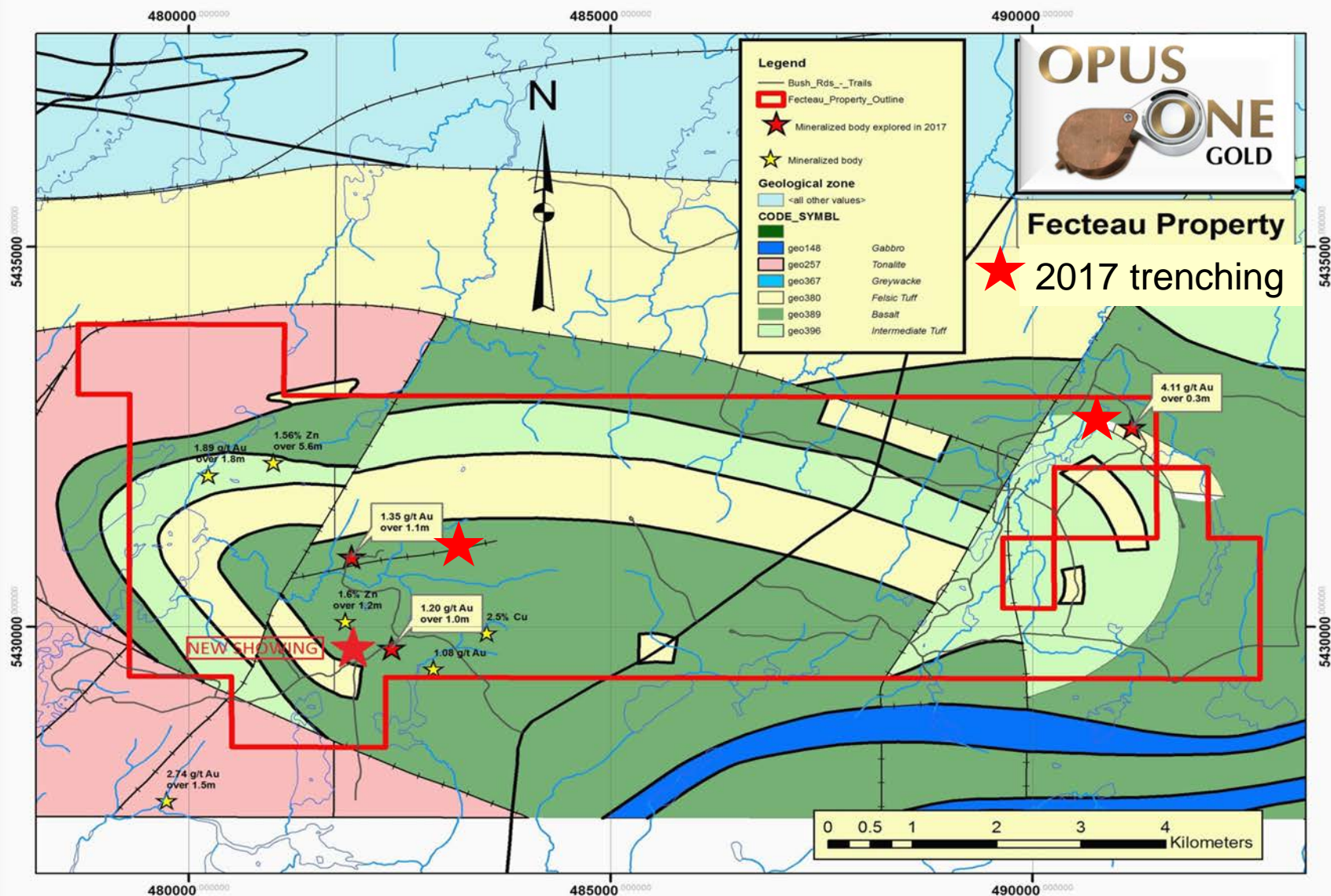
- Re-negotiate Fecteau JV in accordance with market conditions. Agreement extended until December 2023. 50% of payments in shares instead of cash.
- Geophysical compilation on the Fecteau property for 2021 targeting.
- Till sampling survey over entire property
- Prospecting and lithogeochemical sampling completed (still some results pending). Definition of three priority target areas (precious and base metals)
- Geophysics (IP) completed over three grids representing the best targets developed so far on the property
- Gearing up for summer drilling with positive IP targets



Fecteau Property – Till Survey

- 2018-20 Till survey defined 4 areas anomalous in gold.
- Three of the four anomalous areas were not previously known to host gold mineralization.
- Anomalies are comparable in intensity (ppb's Au) to some known deposits in the Abitibi.
- Highest value 1,920 ppb Au
- Results of this survey represents a very significant development for the company. It opens new target areas for gold in the eastern portion of the property



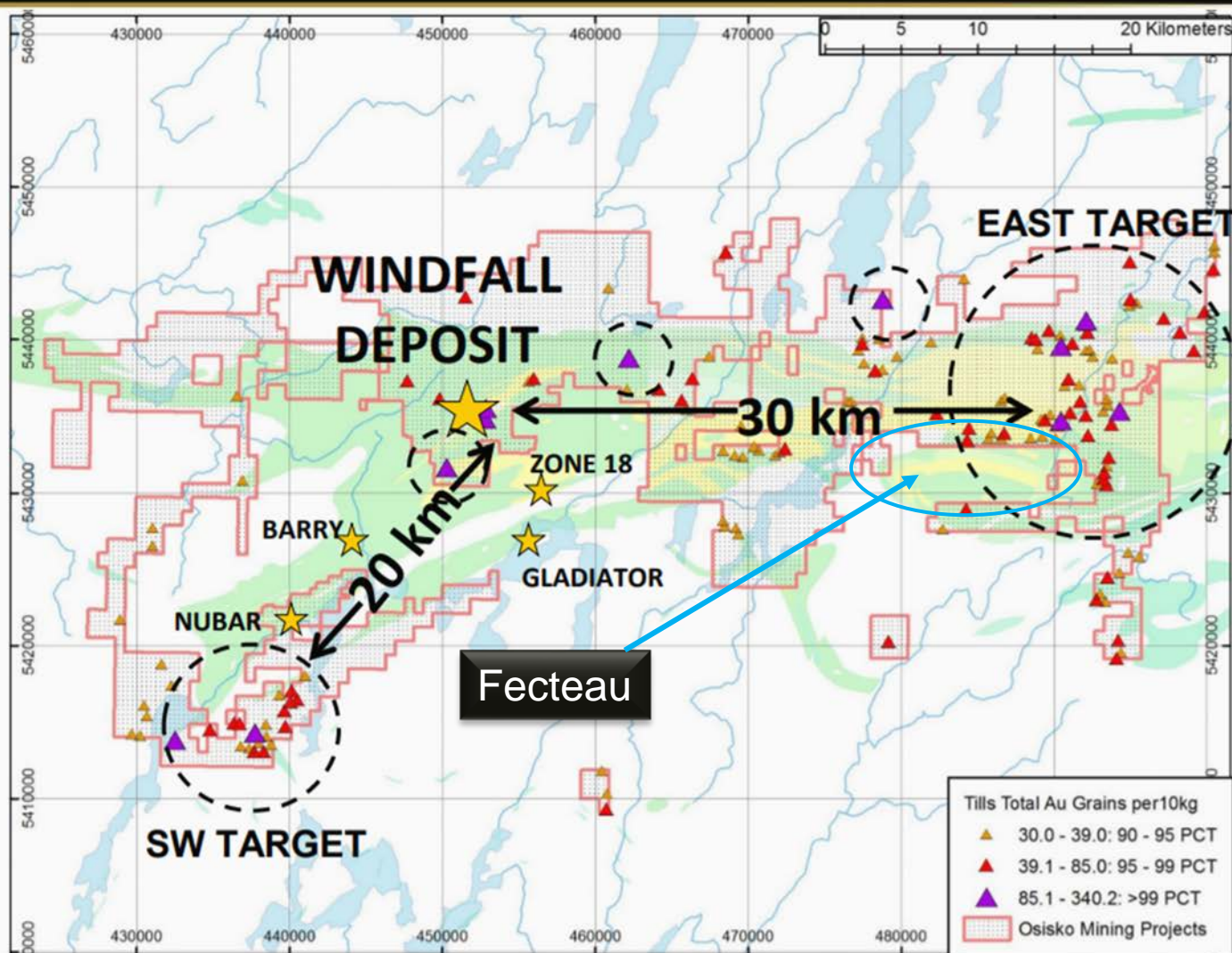


Fecteau Property - Geology

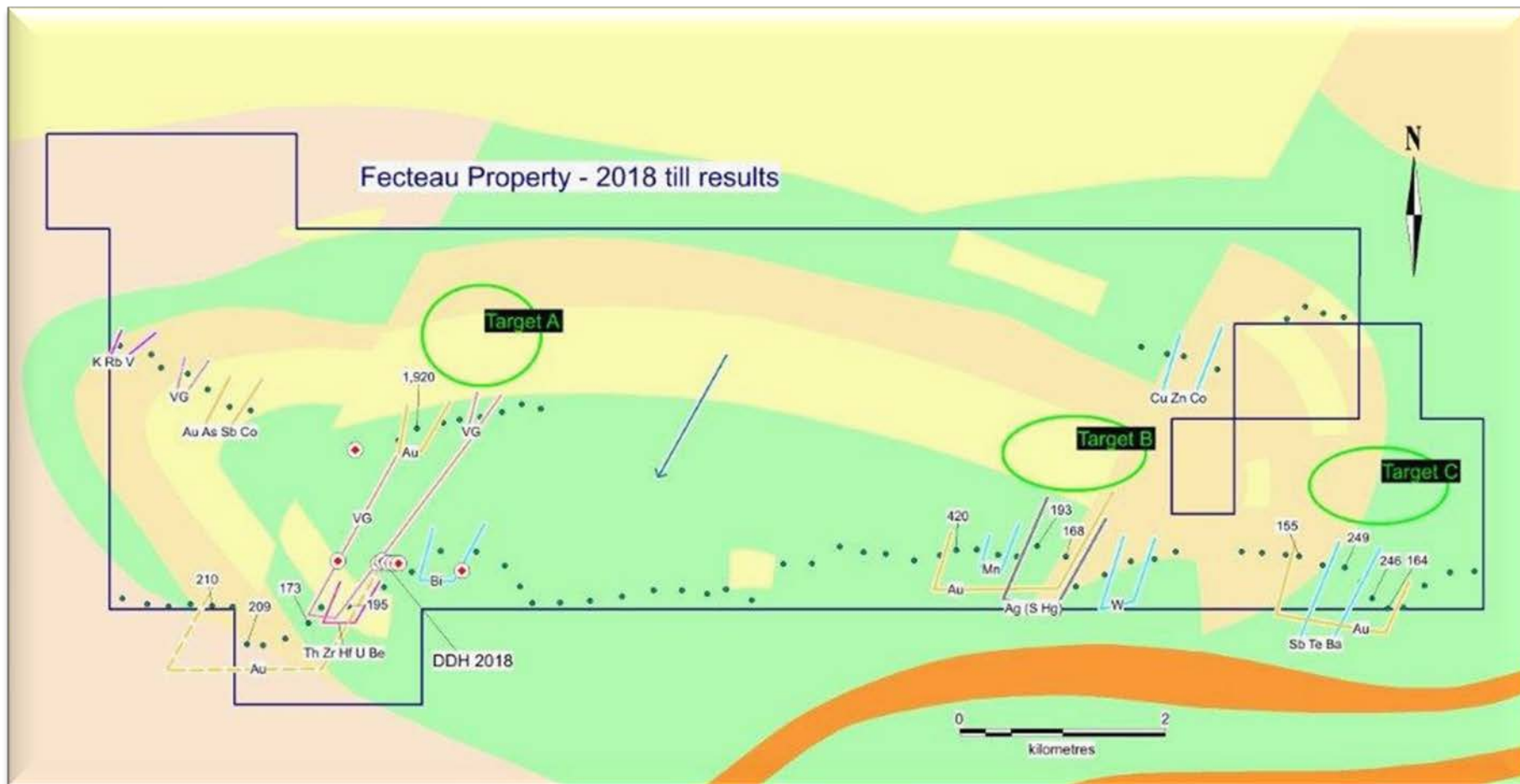
Fecteau Property Quartz Veining

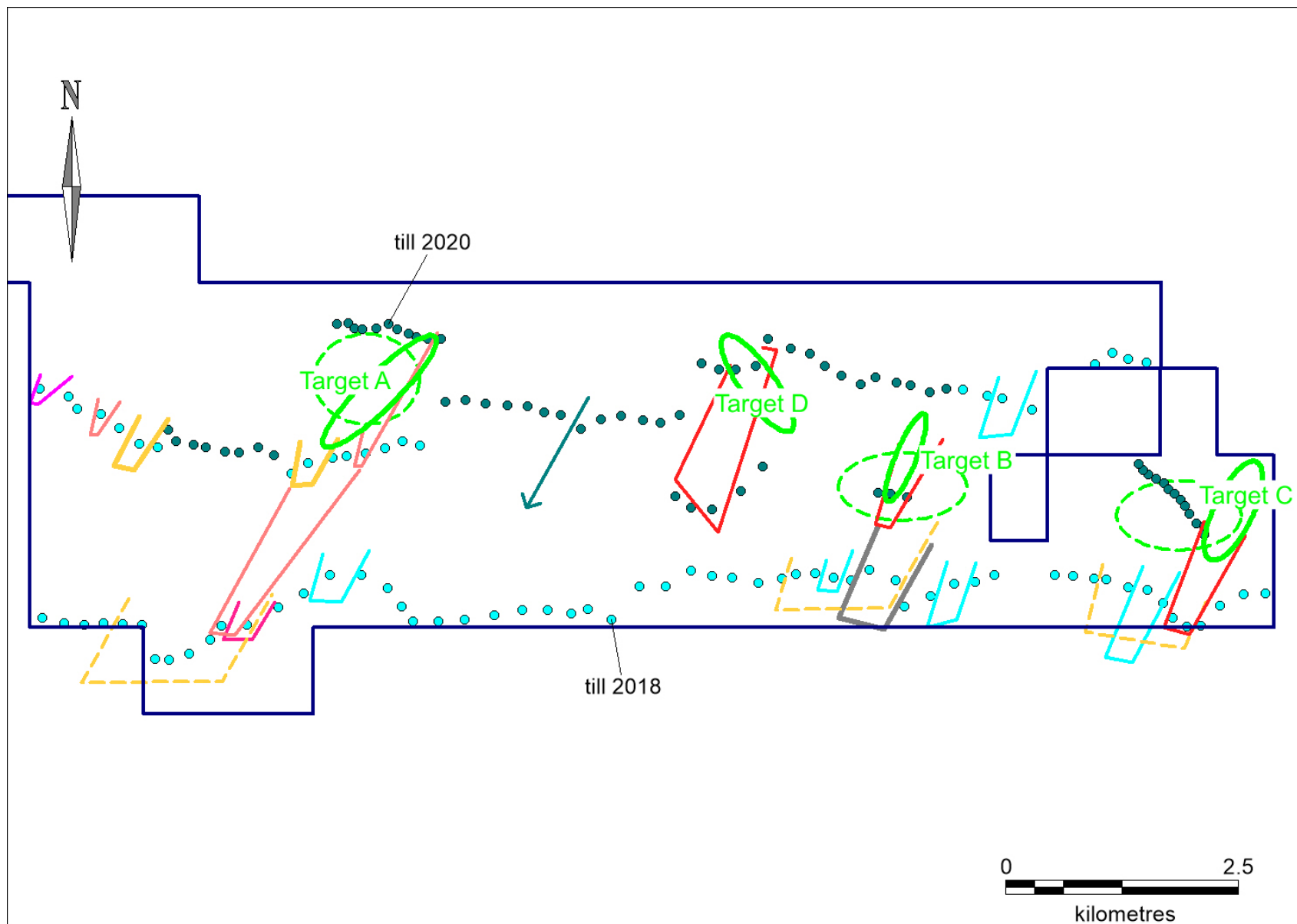


EMERGING DISTRICT – SIGNIFICANT GOLD-IN-TILL ANOMALIES



22

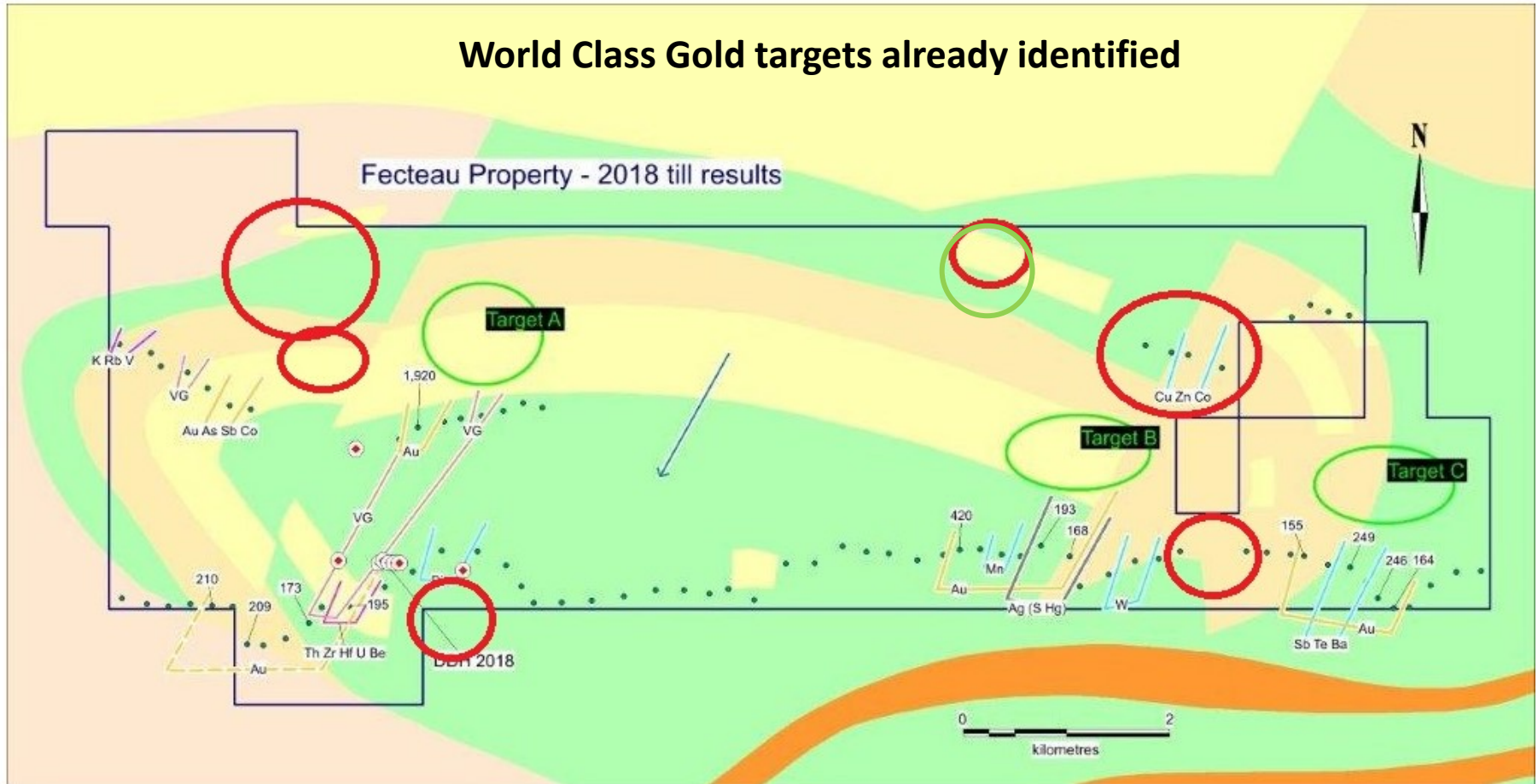






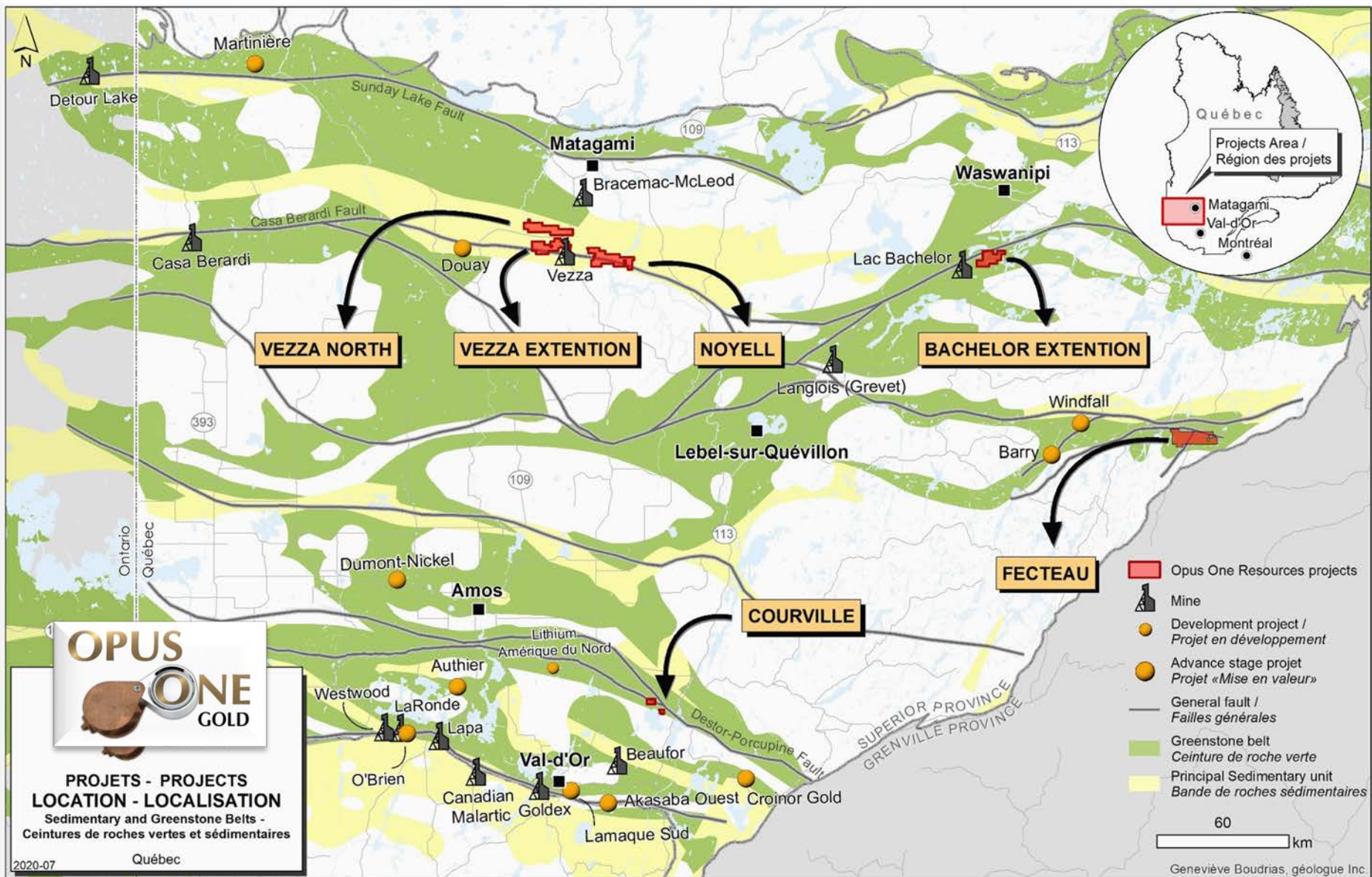
Fecteau - Fall 2020 IP grids

World Class Gold targets already identified



Fecteau (Windfall) Till Sampling by Opus One and Osisko

OPUS ONE GOLD PROPERTIES



BACHELOR EXTENTION PROPERTY - Regional Map

Lac Shortt Mine
Historical Production
2.7 Mt @ 4.6 g/t Au (400 000 oz Au)
Historical Resources
0.5 Mt @ 4.87 g/t Au
(source: Globex website, 2018)

Bachelor Mine
Mineral Reserves
52 000 oz Au @ 8.3 g/t Au (Proven)
148 000 oz Au @ 7.1 g/t Au (Probable)
Mineral Resources
211 000 oz Au @ 7.8 g/t Au (M+I)
89 000 oz Au @ 6.5 g/t Au (inf)
(source: Métanor website, Stantec 2011)

Perry (Lac Barbie-North)
1.6 g/t Au / 2.0m
1.4 g/t Au / 14.9m
incl. 8.3 g/t Au / 3.0m
6.4 g/t Au / 1.0m

Pusticamica Gold Deposit
Historical Resources
0.5 Mt @ 5.50 g/t Au, 12.10 g/t Ag
and 0.27% Cu (Minnova 1993)
(source: Cartier website, 2018)

OPUS ONE GOLD

Supervisé par / Supervised by : Tony Brisson, B.Sc., P.Geo.
Dessiné par / Drawn by : www.tech2mine.com - 22 janvier, 2018

Bachelor Extension Property - Location



Bachelor Extension - Highlights

- Easy road access; proximity of Desmaraisville and Quévillon.
- Located nearby Bachelor Mine (6Km) and Lac Shortt (17km)
- Direct extension of Bachelor Mine (Au) and Coniagas (Zn-Pb-Ag) deposit at ± 6 Km; Extension of deformation corridor.
- Highly Favorable Geological complexity comparable to Lac Shortt and Bachelor Lake mines; Long period of geological activity; numerous pulse of polyphased intrusion; junction of 3 deep crustal structures.
- Presence of mineralization on the property, Perry and Perry Moly surface showing: 4,5g/t over 3,0m; 2540ppm Mo/ 2m; 20DDH/ 3,621m of historical drilling and strippings; numerous discontinuous IP and Mag trend.

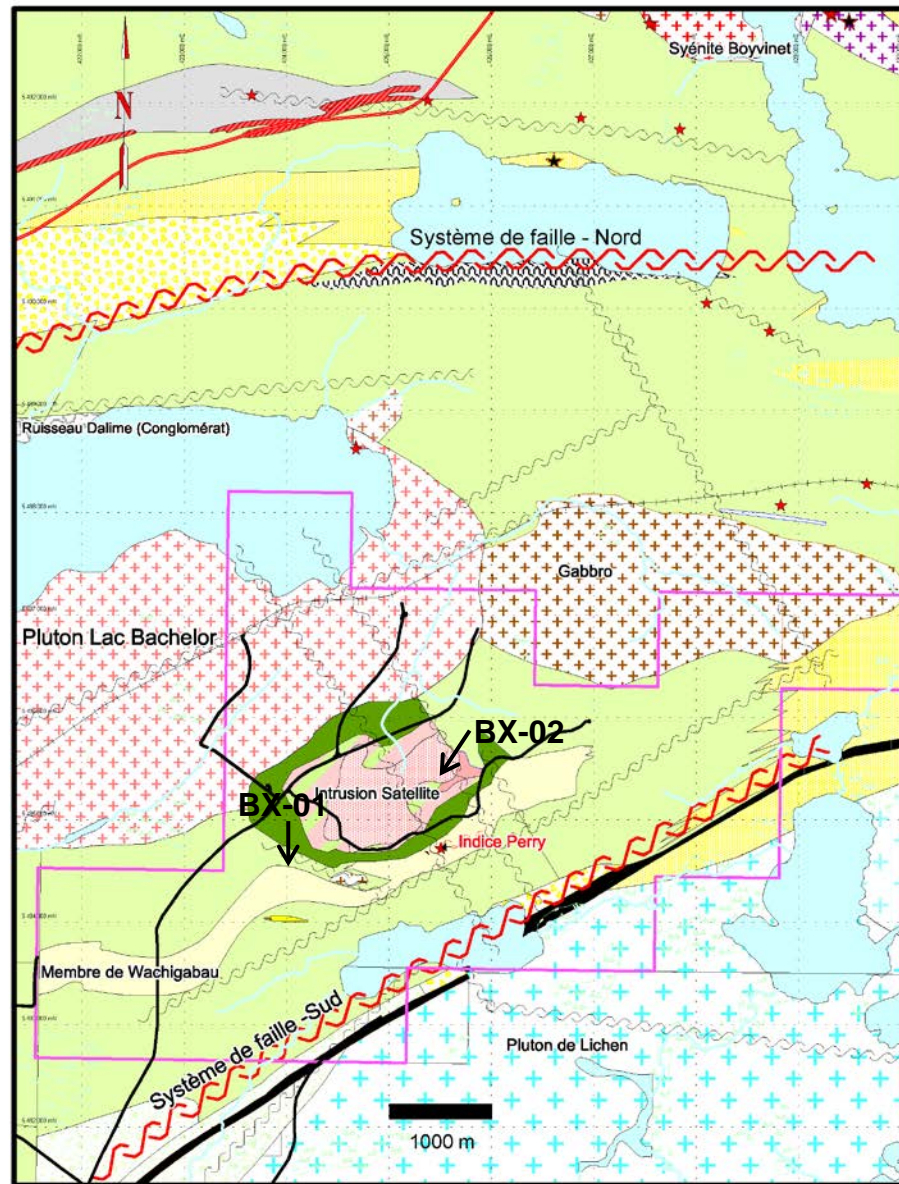


Bachelor Extension – Completed work to date

- **2 diamond drill holes totaling 416m were completed on Eastern and Western side of a small alkaline intrusion in order to validate the presence of gold bearing quartz-carbonates structures in association with IP anomalies. No significant results were obtained, but interesting context for polymetallic VMS or Cu-Au-Mo porphyry type deposit must be considered for this project.**
- **Minor mapping and lithogeochemical sampling to be completed.**



Bachelor Extension– Local Geology



Courville Historical drilling results

HOLE	FROM	TO	LENGTH (M)	G/T AU	METAL FACTOR
90-CC-36	5,63	117,63	112,00	0,53	59
90-15	95,37	168,82	73,45	1,25	92
90-31	125,00	220,00	95,00	0,53	50
90-16	52,02	142,66	90,64	0,28	25
90-20	105,85	198,00	92,15	0,81	74
88-3	7,00	152,40	145,40	0,38	55
88-4	5,00	112,00	107,00	1,11	119
87-107	3,51	121,95	118,45	0,79	93



PERSHIMEX 2018 DDH RELEASE ABSTRACT 1/2

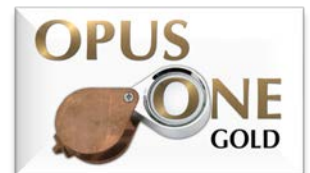
Hole	Zone	From	To	Grade over width	Metal Factor
CRV-17-005	Thibodeau intrusion	65.00	105.20	0.50g/t Au over 40.20m	20.10
	Internal	73.15	75.00	3.78g/t Au over 1.85m	
	Internal	98.00	99.00	2.76g/t Au over 1.00m	
CRV-17-006	Thibodeau intrusion	34.30	143.10	0.37g/t Au over 108.80m	40.36
	Internal	136.05	137.00	3.04g/t Au over 0.95m	
CRV-17-007	Thibodeau intrusion	19.65	105.40	0.39g/t Au over 85.75m	33.44
	Internal	30.20	31.20	2.87g/t Au over 1.00m	
CRV-17-008	Thibodeau intrusion	83.70	223.50	0.40g/t Au over 139.80m	56.48
	Internal	142.50	143.50	3.95g/t Au over 1.00m	
	Internal	172.45	173.45	3.93g/t Au over 1.00m	
	Internal	198.00	206.15	2.32g/t Au over 8.15m	
	including	201.00	202.00	9.43g/t Au over 1.00m	
	and including	205.15	206.15	6.32g/t Au over 1.00m	
CRV-17-009	Thibodeau intrusion	45.95	126.70	0.46g/t Au over 80.75m	36.74
	Internal	65.50	70.50	4.69g/t Au over 5.00m	
	including	67.00	68.00	15.25g/t Au over 1.00m	
	and including	68.00	69.00	5.94g/t Au over 1.00m	
CRV-17-010	Thibodeau intrusion	85.65	250.95	0.41g/t Au over 165.30m	67.28
	Internal	134.80	135.30	2.24g/t Au over 0.50m	
	Internal	177.20	180.00	7.31g/t Au over 2.80m	
	including	178.00	179.00	19.20g/t Au over 1.00m	

PERSHIMEX 2018 DDH RELEASE ABSTRACT 2/2

Hole number	Zone	From	To	Grade over Width	Au (g/t)	Length	Metal Factor
CRV-17-011	ROL	48.90	153.60	0.20 g/t Au over 104.70m	0.20	104.7	21.25
	Including	89.70	90.60	2.19 g/t Au over 1m	2.19	0.9	
	Including	137.30	138.20	2.32 g/t Au over 1m	2.32	0.9	
CRV-17-013	ROL	43.60	195.55	0.20 g/t Au over 151.95m	0.2	151.95	30.39
	Including	80.60	82.80	2.50 g/t Au over 2.20m	2.50	2.2	
CRV-17-014	ROL	39.00	139.00	0.20 g/t Au over 100m	0.2	100	20
	Including	110.50	111.00	5.46 g/t Au over 0.50m	5.46	0.5	
CRV-17-015	ROL	76.50	171.85	0.30 g/t Au over 95.35m	0.3	95.35	28.60
CRV-17-021	ROL	41.10	158.8	0.22 g/t Au over 117.70m	0.22	117.70	24.72
	including	53.00	56.00	1.30 g/t Au over 3m	1.3	3.00	

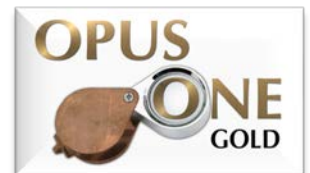
Opus One Gold Corp – Proposed work for 2021

- **Veza Properties** (100%)
 - Mapping and sampling along Allard river shore to validate the presence of the Veza mine horizon.
- **Bachelor Extension** (100%)
 - Search for partner
- **Fecteau** (option to earn 100%)
 - Compilation of summer and fall ground work programs and Targeting
 - Diamond Drilling program (summer).



Opus One Gold Corp – Proposed work for 2021

- **Courville** (100%)
 - A complete evaluation of this project is progressing.
- **Noyell** (option to earn 100%)
 - Diamond drilling in the winter, 5,000m



Opus One Gold Corp - Capital Structure

- Symbol: TSX-V: OOR
- CUSIP Number: 684007
- Outstanding Shares: 117,089,373
- Warrants: 37,650,000
- Options: 5,560,000
- Fully diluted: 160,299,373
- Main institutional shareholders: Quebec Funds (SIDEX, FTQ, Fonds de Développement de la Baie James, Wimdermere Capital
> 30%
- Insiders & friends > 30%

Contacts

OOR

Louis Morin
Chief Operating Officer & Director
Tel.: (514) 591-3988
info@OpusOneGold.com

Mike Kinley
President & Chief Financial Officer
Tel.: (902) 826-1579
Fax.: (902) 826-2550
mkinley@winassoc.biz

Address

OOR

2075 Victoria St.
Suite 220
Saint Lambert, Quebec,
Canada, J4S 1H1

Stock Symbol: TSX-V: OOR
Website: www.OpusOneGold.com

